- This paper consists of:
  - a question paper and answer book with 11 pages, including the cover page.

Make sure that your question paper and answer booldet have all the correct saces.

- 2. Write your full name on your answer booklet.
- 3. Answer ALL the questions in the answer booklet.
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- 8. Write neatly and legibly
- Use the time guideline stipulated for each question as a guide when answering each guestion and try NOT to deviate from it.

#### STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

Page 3 of 12.

QUESTION 1					
ENTREPREMENDING	MARKS.	<b>PORMS</b>	OF.	CHARGE	8.5940

(15 MARKS, 10 MINUTES)

#### MULTIPLE CHOICE

1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – Dt in the block provided.

- 1.1.1 Selecte Little at
  - (A) Public-owned Company
  - (8) Partrenhip
  - (C) Private-owned Company

Assess CV

- 1.12 The form of ownership that is most fitting for two associates going into business together:
  - (A) Sole Trader
  - (8) Partnership
  - (C) Private Company

Answer: 9 /

- 1.1.3 When personal assets are taken as payment for debt.
  - (A) Entity
  - (B) Dividendo
  - (C) Uninited Liability

Assess C/

- 1.1.4 An advantage of a partnership:
  - (A) This business is not limited to the lifespan of the owner, it has good continuity.
  - (B) It is easy to transfer ownership by selling shares.
  - (C) More capital can be brought into the business and can help the business grow.

Annest.	07
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 $(6 \times 1)$ 

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**R Sandford** 

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- 1. Understanding the eBook Grade 8 Ems Question Paper Final Exam
  - The Rise of Digital Reading Grade 8 Ems Question Paper Final Exam
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Grade 8 Ems Question Paper Final Exam
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Grade 8 Ems Question Paper Final Exam
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Grade 8 Ems Question Paper Final Exam
  - Personalized Recommendations

- Grade 8 Ems Question Paper Final Exam User Reviews and Ratings
- Grade 8 Ems Question Paper Final Exam and Bestseller Lists
- 5. Accessing Grade 8 Ems Question Paper Final Exam Free and Paid eBooks
  - Grade 8 Ems Question Paper Final Exam Public Domain eBooks
  - Grade 8 Ems Question Paper Final Exam eBook Subscription Services
  - Grade 8 Ems Question Paper Final Exam Budget-Friendly Options
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  - o ePub, PDF, MOBI, and More
  - Grade 8 Ems Question Paper Final Exam Compatibility with Devices
  - Grade 8 Ems Question Paper Final Exam Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - o Adjustable Fonts and Text Sizes of Grade 8 Ems Question Paper Final Exam
  - Highlighting and Note-Taking Grade 8 Ems Question Paper Final Exam
  - $\circ$  Interactive Elements Grade 8 Ems Question Paper Final Exam
- 8. Staying Engaged with Grade 8 Ems Question Paper Final Exam
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
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- 9. Balancing eBooks and Physical Books Grade 8 Ems Question Paper Final Exam
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Grade 8 Ems Question Paper Final Exam
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Grade 8 Ems Question Paper Final Exam
  - Setting Reading Goals Grade 8 Ems Question Paper Final Exam
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade 8 Ems Question Paper Final Exam
  - Fact-Checking eBook Content of Grade 8 Ems Question Paper Final Exam

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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