
ETS MAJOR FIELD TEST IN BUSINESS QUESTIONS AND ANSWERS 100% VERIFIED.

In marketing research, a firm might consider using secondary data over primary data because

- a) secondary data usually cost less
- b) secondary data are usually more accurate
- c) primary data are usually non specific
- d) primary data are likely to be outdated - correct answer. ☐ a) secondary data usually cost less

In organizational decision making, managers are able to exercise the greatest degree of discretion in the

- a) enforcement of internal policies
- b) settlement of legal disputes
- c) restructuring of outstanding loans
- d) compliance with federal regulations - correct answer. ☐ a) enforcement of internal policies

The term "net working capital" refers to

- (A) inventories, receivables, and current notes and investments
- (B) assets divided by liabilities
- (C) current assets less short-term liabilities
- (D) net assets left over after subtracting cost of goods sold - correct answer. ☐ (C) current assets less short-term liabilities

Dreamland Pillow Company sells the "Old Softy" model for \$20 each. One pillow requires two pounds of raw material and one hour of direct labor to manufacture.

Ets Major Field Tests Business Study Guide

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Seidman, Steven R. Painchaud**

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