

Quiz & Worksheet - Monetary Policy

1. Which one of the following is the best explanation of monetary policy?

- ☐ A government's decision making regarding taxation.
- ☐ A government's decision making regarding spending.
- ☐ A government's decision making regarding interest rates.
- ☐ A government's decision making regarding money supply and interest rates.

2. If the Fed changes the amount of money a bank is required to retain rather than lend out, what policy tool is it using?

- ☐ Changing reserve requirements.
- ☐ Changing the discount rate.
- ☐ Engaging in open-market operations.
- ☐ There is no such tool.

3. If the Fed lowers the interest rate it charges banks, what monetary tool is it using?

- ☐ Changing reserve requirements.
- ☐ Changing the discount rate.
- ☐ Engaging in open-market operations.
- ☐ There is no such tool.

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