

IB Business Management HL

Unit 1 : Business organization and environment

2.1 – Introduction to business management

Must know – Nature of business activity in each sector

- The impact of sectoral change on business activity

If the secondary sector increased:

- The GDP increases which leads to the increased standard of living
- Lower imports and higher exports
- More jobs are created
- More tax is paid to the government
- Value is added before export rather than exporting unprocessed products

Problems:

- Movement of people from the village to the city (overpopulation)
- Difficulties in recruiting and retaining staff
- Increased import of raw materials
- Pollution
- Expansion of multinationals within the country

Implications:

- Increased spending on services than goods
- More competition for manufacturing from other countries – increased imports
- Employment patterns change – skills shortage

INDIVIDUAL ACTIVITY

- Choose 1 country and research how the sectors have changed over time.
- Answer the following questions.

With reference to Country X, explain one advantage and one disadvantage of sectoral change on business activity. (4 marks)

Spain's economy has been largely dominated by the primary sector until the 21st century. Only in the past few decades, the country has moved from prioritizing their exports such as fish, fruits, vegetables, cereals, vines and olives to focusing more on the tertiary sector including their trade and tourism.

An advantage of this sectoral change on the business activity is that there is an increase in the amount of jobs available. As businesses begin to focus more on the provision of services such as tourism in Spain, which now accounts for 11% of the annual GDP, the demand for

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Business Management for the IB Diploma Exam Preparation Guide Alex Smith, 2017-03-23 A comprehensive second edition of Business Management for the IB Diploma revised for first teaching in 2014 IB World Schools Yearbook 2012, 2012 Industrial Arts Index, 1926 **IB World Schools Yearbook 2011** Wendy Bosberry-Scott, 2011 This yearbook is the official guide to schools offering the International Baccalaureate Diploma Middle Years and Primary Years programmes It tells you where the schools are and what they offer and provides up to date information about the IB programmes and the International Baccalaureate Organization **Global Value Chains, Flexibility and Sustainability** Julia Connell, Renu Agarwal, Sushil, Sanjay Dhir, 2018-05-04 This book provides a conceptual framework of global value chains flexibility and sustainability supported by research projects case applications and models in various related areas organized into three parts In the first part of the book various authors discuss how to improve the efficiency and effectiveness of global value chains through various types of analyses While the focus is on cluster management and mergers and joint ventures the legal aspects of control and liability concerning the integration of value chains is also examined in one of the contributions The second part includes chapters concerning Strategy and Flexibility Strategies concern topics such as inventory management talent management strategic alignment decision making behavioural change and HR systems The third and final part of the volume concerns the topic of Sustainability wherein the contributions focus on various initiatives intended to promote sustainability across respective value chains bearing in mind the concept of flexibility The book is a valuable resource for a varied audience ranging from management students and researchers to practicing business managers as well as for professional institutions consultants and corporate organizations *Printers' Ink; the ... Magazine of Advertising, Management and Sales*, 1921 *Backpacker*, 2001-03 Backpacker brings the outdoors straight to the reader's doorstep inspiring and enabling them to go more places and enjoy nature more often The authority on active adventure Backpacker is the world's first GPS enabled magazine and the only magazine whose editors personally test the hiking trails camping gear and survival tips they publish Backpacker's Editors Choice Awards an industry honor recognizing design feature and product innovation has become the gold standard against which all other outdoor industry awards are measured **Report of the Proceedings of the First International Management Congress in Prague (PIMCO)**, 1925 **Empire, Incorporated** Philip J. Stern, 2023-05-16 Brilliant ambitious and often surprising A remarkable contribution to the current global debate about Empire and a small masterpiece of research and conceptual reimagining William Dalrymple author of *The Anarchy* *The East India Company* *Corporate Violence* and *The Pillage of an Empire* An award winning historian places the corporation more than the Crown at the heart of British colonialism arguing that companies built and governed global empire raising questions about public and private power that were just as troubling four hundred years ago as they are today Across four centuries from Ireland to India the Americas to Africa and Australia British colonialism was above all the business of

corporations Corporations conceived promoted financed and governed overseas expansion making claims over territory and peoples while ensuring that British and colonial society were invested quite literally in their ventures Colonial companies were also relentlessly controversial frequently in debt and prone to failure The corporation was well suited to overseas expansion not because it was an inevitable juggernaut but because like empire itself it was an elusive contradiction public and private person and society subordinate and autonomous centralized and diffuse immortal and precarious national and cosmopolitan a legal fiction with very real power Breaking from traditional histories in which corporations take a supporting role by doing the dirty work of sovereign states in exchange for commercial monopolies Philip Stern argues that corporations took the lead in global expansion and administration Whether in sixteenth century Ireland and North America or the Falklands in the early 1980s corporations were key players And as Empire Incorporated makes clear venture colonialism did not cease with the end of empire Its legacies continue to raise questions about corporate power that are just as relevant today as they were 400 years ago Challenging conventional wisdom about where power is held on a global scale Stern complicates the supposedly firm distinction between private enterprise and the state offering a new history of the British Empire as well as a new history of the corporation

Multinational Enterprises and Emerging Economies Klaus E.Meyer,2020-03-28 Guided by the overarching question how and why does the emerging economy context matter for business this collection brings together key contributions of Klaus Meyer on multinational enterprises MNEs competing in and originating from emerging economies The book also explores how outward investment strategies contribute to building internationally competitive MNEs

Walking the Talk? Rob van Tulder,Birgitte Grøgaard,Randi Lunnan,2024-05-16 Politicians and businesses alike agree that something must be done about the environment the question is what how when and by whom We ask are we actually walking the talk

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Libraries New York Public Library. Economic and Public Affairs Division, New York Public Library. Research Libraries, 1972

The Oxford Handbook of Structural Transformation Célestin Monga, Justin Yifu Lin, 2019-02-07 The Oxford Handbook of Structural Transformation addresses the economics of structural transformation around the world. It deals with major themes which include history and context, critical issues and concepts, methodological foundations, main theoretical approaches, policy issues, some illuminating country experiences of structural transformation and important debates on the respective roles of the market and the state in that process. The historical record provides a challenge for economists to understand the success of the rising economic powers, some of them initially considered unlikely candidates for prosperity and the stagnation or decline of others. Five major questions emerge: Why has so much divergence occurred among nations of the world since the Industrial Revolution and particularly during the 20th century? Why has the pattern changed recently with the emergence of a few developing economies, e.g. the multi-polar world, and can it be sustained? What are the key drivers, strategies and policies to foster structural transformation in various different country contexts and in a constantly evolving global economy? How could low and middle income countries avoid development traps and learn from past experiences whilst exploiting the new opportunities offered by the Fourth Industrial Revolution? What is the role of various development stakeholders and other important players in facilitating sustained economic convergence among nations? This book addresses these questions, bringing the rigor, usefulness and multi-disciplinary scope of the Oxford Handbook series to a critical topic in economics. The Oxford Handbook of Structural Transformation is an essential reference work and a stimulus to new research and creativity across all branches of the social sciences.

Stochastic Models in Reliability, Network Security and System Safety

Quan-Lin Li, Jintong Wang, Hai-Bo Yu, 2019-10-21 This book is dedicated to Jinhua Cao on the occasion of his 80th birthday. Jinhua Cao is one of the most famous reliability theorists. His main contributions include published over 100 influential scientific papers, published an interesting reliability book in Chinese in 1986 which has greatly influenced the reliability of education, academic research and engineering applications in China, initiated and organized Reliability Professional Society of China, the first part of Operations Research Society of China since 1981. The high admiration that Professor Cao enjoys in the reliability community all over the world was witnessed by the enthusiastic response of each contributor in this book. The contributors are leading researchers with diverse research perspectives. The research areas of the book include a broad range of topics related to reliability models, queueing theory, manufacturing systems, supply chain, finance, risk management, Markov decision processes, blockchain and so forth. The book consists of a brief Preface describing the main achievements of Professor Cao, followed by congratulations from Professors Way Kuo and Wei Wayne Li, and by Operations Research Society of China and Reliability Professional Society of China, and further followed by 25 articles roughly grouped together. Most of the articles are written in a style understandable to a wide audience. This book is useful to anyone interested in recent

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