

Blouberg Ridge Primary School

Economic and Management Sciences

Name:

Date: 23 June 2021

Examiner: M. du Toit

Task 3: Controlled Test



Marker and date:

Grade 7 A / DG / DT / R / W

Time: 2 hours

Moderator:

Total: /100

1. Circle the letter of your choice for the answers:

(4)

1.1 Over 100 000 years ago people produced everything to meet all their own needs. This is known as...

- a. a limited range
- b. a subsistence economy
- c. an individual technique
- d. a bartering system

1.2 Which one is NOT a role of money?

- a. a medium of exchange
- b. a unit of account
- c. a store of value
- d. a term of repayment

1.3 Pick the one which is NOT Economic Goods. Economic goods are...

- a. found in abundant quantities
- b. not free goods
- c. items that are scarce
- d. goods which consumers pay for

1.4 The government has introduced policies to correct imbalances of the past. Which is NOT one of them?

- a. Land Redistribution
- b. Affirmative Action
- c. The Abolition of Passes Act
- d. Black Economic Empowerment

HISTORY OF MONEY

2. List the 4 characteristics of money:

(4)

- ✓ _____
- ✓ _____
- ✓ _____



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Table of Contents Grade 1physical Science Mid Year Examination 2014 Papers Downlaod

1. Understanding the eBook Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - The Rise of Digital Reading Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Personalized Recommendations
 - Grade 1physical Science Mid Year Examination 2014 Papers Downlaod User Reviews and Ratings
 - Grade 1physical Science Mid Year Examination 2014 Papers Downlaod and Bestseller Lists
5. Accessing Grade 1physical Science Mid Year Examination 2014 Papers Downlaod Free and Paid eBooks
 - Grade 1physical Science Mid Year Examination 2014 Papers Downlaod Public Domain eBooks
 - Grade 1physical Science Mid Year Examination 2014 Papers Downlaod eBook Subscription Services
 - Grade 1physical Science Mid Year Examination 2014 Papers Downlaod Budget-Friendly Options

6. Navigating Grade 1physical Science Mid Year Examination 2014 Papers Downlaod eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade 1physical Science Mid Year Examination 2014 Papers Downlaod Compatibility with Devices
 - Grade 1physical Science Mid Year Examination 2014 Papers Downlaod Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Highlighting and Note-Taking Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Interactive Elements Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
8. Staying Engaged with Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
9. Balancing eBooks and Physical Books Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Setting Reading Goals Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Fact-Checking eBook Content of Grade 1physical Science Mid Year Examination 2014 Papers Downlaod
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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