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## **ETS Business Exam Study Guide exam with correct answers 2024**

Accounting: What costs should be considered when making non-routine decisions? (3) - correct answer The price of material, Factory overhead costs, and the price of labor

Accounting: Total product/ units produced and sold equals?? - correct answer Product Cost per Unit

Accounting: What is a general explanation of what the contribution margin is? - correct answer The difference between variable costs subtracted from sales

Accounting: In a continuous budget plan how many months are generally planned? - correct answer 12 months

Accounting: Which of the following is not one of the weaknesses of standard costing - correct answer It makes accounting for price increases more accurate

Accounting: What are the potential ways to find the price of what a produced products should cost? (3) - correct answer Product cost concept, total cost concept, and variable cost concept

Accounting: Which report is the connecting link between the income statement and the balance sheet? - correct answer Cash flow statement

The net cash flow from operating activities normally differs from the amount of net income for the period. - correct answer True

## **ETS Practice Test with correct answers 2024**

# Ets Business Education Test Study Guide

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## **Table of Contents Ets Business Education Test Study Guide**

1. Understanding the eBook Ets Business Education Test Study Guide
  - The Rise of Digital Reading Ets Business Education Test Study Guide
  - Advantages of eBooks Over Traditional Books
2. Identifying Ets Business Education Test Study Guide
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Ets Business Education Test Study Guide
  - User-Friendly Interface
4. Exploring eBook Recommendations from Ets Business Education Test Study Guide





















