

## CHAPTER 2 ASSET CLASSES AND FINANCIAL INSTRUMENTS

1. Common stock is an ownership share in a publicly held corporation. Common shareholders have voting rights and may receive dividends. Preferred stock represents nonvoting shares in a corporation, usually paying a fixed stream of dividends. While corporate bonds are long-term debt by corporations, typically paying semi-annual coupons and returning the face value of the bond at maturity.
2. While the DJIA has 30 large corporations in the index, it does not represent the overall market nearly as well as the 500 stocks contained in The Wilshire index. The DJIA is simply too small.
3. They are short term, very safe, and highly liquid. Also, their unit value almost never changes.
4. Treasury bills, certificates of deposit, commercial paper, bankers' acceptances, Eurodollars, repos, reserves, federal funds and brokers' calls.
5. American Depositary Receipts, or ADRs, are certificates traded in U.S. markets that represent ownership in shares of a foreign company. Investors may also purchase shares of foreign companies on foreign exchanges. Lastly, investors may use international mutual funds to own shares indirectly.
6. Because they produce coupons that are tax free.
7. The fed funds rate is simply the rate of interest on very short-term loans among financial institutions. The London Interbank Offer Rate (LIBOR) is the rate at which large banks in London are willing to lend money among themselves.
8. General obligation bonds are backed by the local governments, while revenue bonds have proceeds attached to specific projects. A revenue bond has less guarantees, therefore, it is riskier and will have a higher yield.
9. Corporations may exclude 70% of dividends received from domestic corporations in the computation of their taxable income.
10. Limited liability means that the most shareholders can lose in event of the failure of the corporation is their original investment.

# Essentials Of Investments 8th Edition Bodie Answers

**N Noddings**



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*Forthcoming Books* Rose Arny, 1996-06

**Шляхи впровадження інновацій, підприємництва та**

**підприємницької освіти в системі національної освіти України** Романовський О. О., Business and Industry:

Index volume, 2004 Solutions Manual for Essentials of Investments, Ninth Edition, Zvi Bodie, Alex Kane, Alan J. Marcus

Fiona Chou, 2013 *Books in Print Supplement*, 2002 Solutions Manual for Use with Essentials of Investments, Third

Edition Zvi Bodie, 1998 *The British National Bibliography* Arthur James Wells, 2001 **Essentials of Investments** Zvi

Bodie, Alex Kane, Alan J. Marcus, 2000-08 **Essentials of Investments** Zvi Bodie, Alex Kane, Alan J. Marcus, 2019 The

market leading undergraduate investments textbook Essentials of Investments by Bodie Kane and Marcus emphasises asset

allocation while presenting the practical applications of investment theory The authors have eliminated unnecessary

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Bodie, Alex Kane, Alan Marcus, 2009-09-25 The market leading undergraduate investments textbook Essentials of Investments

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Bodie, Kane, 2001-06-01 Essentials of Investments Zvi Kane Bodie (Alex Marcus, Alan), 1995-03 Essentials of

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north america where an estimated 1 200 strike the united states each year but they

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