

Chapter 14

Investments in Associates

PROBLEM 1: TRUE OR FALSE

1. TRUE
2. FALSE
3. TRUE
4. FALSE
5. TRUE
6. FALSE
7. TRUE
8. FALSE – prospective
9. TRUE
10. FALSE – interest in the associate

PROBLEM 2: MULTIPLE CHOICE – THEORY

1. C
2. D
3. C
4. C
5. C
6. D
7. C
8. A
9. C
10. C

Intermediate Accounting Chapter 14

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