

PAST GCE ADVANCED LEVEL ECONOMICS PAPER 2 QUESTIONS

(FROM 2009 – 2021)

JUNE 2009

Section A

1. What are the advantages and disadvantages of population growth?
2. Critically examine the factors that affect the demand for housing in major towns in your country
3. Is profit maximisation by firms their lone objective?
4. Define the term "rate of interest". Why are there so many rates of interest in an economy?

Section B

5. State the conditions necessary for national income to reach a position of equilibrium
6. Define the "budget" and show how government can it as an instrument of economic policy in your economy
7. What do you understand by the money supply? Critically examine the effects of an increase in money supply in an economy
8. Distinguish between a devaluation and an appreciation of a currency. To what extent can a devaluation successfully eliminate deficits in the balance of payments?

JUNE 2010

Section A

1. It has been observed in Cameroon that in the construction industry where increasing returns tend to operate, small firms still operate side by side big firms. Why may this be so?
2. With the aid of diagrams, explain how a sustained increase in the demand for palm oil will affect the quantity and price of palm kernels in the market.
3. What is meant by price discrimination? Under what circumstances might price discrimination be beneficial?
4. Explain the role of profit in a market economy.

Section B

5. To what extent can national income statistics be used to compare economic welfare between two countries?
6. Examine the instruments of monetary policy and show how they can be used to reduce inflation.
7. Why may the government shift the tax base from direct to indirect taxes?
8. Discuss the circumstances under which devaluation will be effective in clearing a persistent balance of payments deficit.

Gce Qestion Economic

Yi-Tong Ma

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the author's name.

Gce Qestion Economic:

The book delves into Gce Qestion Economic. Gce Qestion Economic is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Gce Qestion Economic, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Gce Qestion Economic
- Chapter 2: Essential Elements of Gce Qestion Economic
- Chapter 3: Gce Qestion Economic in Everyday Life
- Chapter 4: Gce Qestion Economic in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, this book will provide an overview of Gce Qestion Economic. The first chapter will explore what Gce Qestion Economic is, why Gce Qestion Economic is vital, and how to effectively learn about Gce Qestion Economic.
3. In chapter 2, the author will delve into the foundational concepts of Gce Qestion Economic. The second chapter will elucidate the essential principles that need to be understood to grasp Gce Qestion Economic in its entirety.
4. In chapter 3, the author will examine the practical applications of Gce Qestion Economic in daily life. This chapter will showcase real-world examples of how Gce Qestion Economic can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Gce Qestion Economic in specific contexts. The fourth chapter will explore how Gce Qestion Economic is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, the author will draw a conclusion about Gce Qestion Economic. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Gce Qestion Economic.

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Gce Qestion Economic Introduction

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