

MACROECONOMICS

Multiple Choice Questions

Instruction: Please circle the most appropriate answer.

1. Macroeconomics is a study of
 - A. how to manage national economy.
 - B. how to influence money supply and demand so that it could facilitate economic growth.
 - C. how to apply monetary policy and fiscal policy to solve inflation and unemployment problems.
 - D. All the above answers are true about macroeconomics study**

4. Economics is a study consists of two prime disciplines known as
 - A. private economy and public economy.
 - B. microeconomics and macroeconomics.**
 - C. individual economy and collective economy.
 - D. domestic economy and international economy.

8. The three big macroeconomics questions are as follows **except**:
 - A. Why the economic condition of a country fluctuates?
 - B. What is the factor that determines the cost of living in certain country?
 - C. What is the factor that influences the standard of living in a particular country?
 - D. When is the best time to invite international investors and venture capitalists to start businesses in certain country?**

19. Macroeconomics theories do not analyze
 - A. producer's and consumer's surpluses.
 - B. a firm's decision to produce certain products.
 - C. an individual activity of buying goods and services.
 - D. All of the answers above are correct.**

20. Among the most important concepts being discuss in macroeconomics are the
 - A. terrorism threats to the lines of supply.
 - B. socio-political relationship between countries.
 - C. economic growth and development of a country.**
 - D. advantages of information and communication technologies (ICT) towards production efficiency.

21. Which of the following variables is not part of macroeconomics studies?

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AW Chickering



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