MACROECONOMICS



Twelfth Edition

Robert J. Gordon

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without the Errors of Keynes 2019 the author delves into more aspects of macroeconomic theory and argues for a revision of Keynes s contribution to the field Attention is given to theories and concepts such as Say s Law the quantity theory of money the liquidity trap the permanent income hypothesis 100% money and the Phillips curve analysis The chapters work to build a careful critique of Keynes s economics and make the case that the classical macroeconomics of Smith Say Ricardo Mill and others could help resolve present day policy disagreements and redefine macroeconomic priorities. This book provides essential reading for advanced students and scholars with an interest in the foundations of Keynes s theories and current debates within macroeconomic policy Macroeconomics without the Errors of Keynes James C. W. Ahiakpor, 2019-06-04 Modern macroeconomics is in a stalemate with seven schools of thought attempting to explain the workings of a monetary economy and to derive policies that promote economic growth with price level stability. This book pinpoints as the source of this confusion errors made by Keynes in his reading of classical macroeconomics in particular the classical Quantity Theory and the meaning of saving It argues that if these misunderstandings are resolved it will lead to economic policies consistent with promoting the employment and economic growth that Keynes was seeking The book will be crucial reading for all scholars with an interest in the foundations of Keynes's theories and anyone seeking to understand current debates regarding macroeconomic policy making Macroeconomics: Theory & Policy, 21e HL Ahuja | Digvijay Singh, The twenty first edition of Macroeconomics Theory and Policy strikes an expert balance between retaining the conceptual clarity that has made this book a trusted resource for 40 years while sharpening its academic focus to meet the evolving needs of students and scholars alike This book lays a solid foundation in macroeconomics empowering readers to grasp fundamental principles and concepts with ease The Economics of Keynes and Uncertainty in Theory Keun H. Lee, 2023-12-19 Modern academic and political establishments generally accept Keynesian economics as the primary theoretical work regarding The General Theory of Employment Interest and Money by John Maynard Keynes However the discipline of economics has been unable to fully understand Keynes s ideas even after almost a century of intense scrutiny since its publication in 1936 This book argues that this is due to the field s failure to recognize the central theme of Keynes s ideas uncertainty When people do not have all the relevant information on which to base their decisions they can only act in ways which they believe are in their best interest or fall back on conventions Keynes s work elucidates the conventions which people fall back on to cope with uncertainty in economic life With this in mind this book builds upon Keynes s ideas on uncertainty and conventions and offers an alternative view of Keynes s work which constitutes the foundation of modern economics **Dionysian Economics** Benjamin Ward, 2016-10-03 Nietzsche distinguished between two forces in art Apollonian which represents order and reason and Dionysian which represents chaos and energy An ideal work of art combines these two characteristics in a believable relatable balance Economists Ward argues have operated for too long under the assumption that their work reflects scientific Apollonian principals when these simply do not or cannot apply constants in economics stand in for variables mathematical

equations represent the simplified ideal rather than the complex reality and the core scientific principal of replication is all but ignored In Dionysian Economics Ward encourages economists to reintegrate the standard rigor of the scientific method into their work while embracing the fact that their prime indicators come from notoriously chaotic and changeable human beings Rather than emphasizing its shortfalls compared to an extremely Apollonian science such as physics economics can aspire to the standards of a science that accounts for considerable Dionysian variation such as biology The book proposes that economists get closer to their dynamic objects of study that they avoid the temptation to wish away dynamic complexity by using simplifying assumptions and that they recognize the desire to take risks as fundamentally human **Now** Naomi S. Baron, 2021-02-19 An engaging and authoritative guide to the impact of reading medium on learning from a foremost expert in the field We face constant choices about how we read Educators must select classroom materials College students weigh their textbook options Parents make decisions for their children The digital revolution has transformed reading and with the recent turn to remote learning onscreen reading may seem like the only viable option Yet selecting digital is often based on cost or convenience not on educational evidence Now more than ever it is imperative to understand how reading medium actually impacts learning and what strategies we need in order to read effectively in all formats In How We Read Now Naomi Baron draws on a wealth of knowledge and research to explain important differences in the way we concentrate understand and remember across multiple formats Mobilizing work from international scholarship along with findings from her own studies of reading practices Baron addresses key challenges from student complaints that print is boring to the hazards of digital reading for critical thinking Rather than arguing for one format over another she explains how we read and learn in different settings shedding new light on the current state of reading The book then crucially connects research insights to concrete applications offering practical approaches for maximizing learning with print digital text audio and video Since screens and audio are now entrenched and invaluable platforms for reading we need to rethink ways of helping readers at all stages use them more wisely How We Read Now shows us how to do that

Макроэкономика. Учебник для вузов. Часть I Татьяна Матвеева,2018-05-03 I 1 2 3 8 Classical Political Economics and Modern Capitalism Lefteris Tsoulfidis, Persefoni Tsaliki,2019-09-05 This book promotes an in depth understanding of the key mechanisms that govern the functioning of capitalist economies pursuing a Classical Political Economics approach to do so It explores central theoretical issues addressed by the classical economists Smith and Ricardo as well as Marx while also operationalizing more recent theoretical developments inspired by the works of Sraffa and other modern classical economists using actual data from major economies On the basis of this approach the book subsequently provides alternative explanations for various microeconomic issues such as the determination of equilibrium prices and their movement induced by changes in income distribution the dynamics of competition of firms within and between industries the law of tendential equalization of interindustry profit rates and international exchanges and transfers of value as well as

macroeconomic issues concerning capital accumulation and cyclical economic growth Given its scope the book will benefit all researchers students and policymakers seeking new explanations for observed phenomena and interested in the mechanisms that give rise to surface economic categories such as prices profits the unemployment rate interest rates and long economic A Financial Theory of the Business Cycle Edward W. Fuller, Warren Young, 2025-02-17 A Financial Theory of the Business Cycle presents a new approach to business cycle theory based on the net present value The book develops a novel diagrammatic approach to illustrate how fractional reserve banking systematically distorts net present value calculations In addition to providing fresh insights the new diagrammatic approach provides a comparative framework that can be used to compare pre existing theories including those of John Maynard Keynes Friedrich Hayek Milton Friedman and Robert E Lucas Ir The net present value is the most important concept in the theory and practice of modern finance As such it is the proper framework for explaining the systematic financial losses that occur during the business cycle Eugen von B hm Bawerk and Irving Fisher developed the modern theory of the net present value and the financial theory of the business cycle developed in this book is rooted in their tradition Although financial elements played a central role in their respective theories Keynes and Hayek did not use the net present value This failure created problems that still haunt business cycle theory today This book addresses these problems and attempts to steer financial theories of the business cycle back to the course set by B hm Bawerk and Fisher In addition to macroeconomists this book will appeal to financial economists money and banking experts accountants financial analysts and businesspeople generally Machine Learning and Artificial Intelligence for Agricultural Economics Chandrasekar Vuppalapati, 2021-10-04 This book discusses machine learning and artificial intelligence AI for agricultural economics It is written with a view towards bringing the benefits of advanced analytics and prognostics capabilities to small scale farmers worldwide This volume provides data science and software engineering teams with the skills and tools to fully utilize economic models to develop the software capabilities necessary for creating lifesaving applications. The book introduces essential agricultural economic concepts from the perspective of full scale software development with the emphasis on creating niche blue ocean products Chapters detail several agricultural economic and AI reference architectures with a focus on data integration algorithm development regression prognostics model development and mathematical optimization Upgrading traditional AI software development paradigms to function in dynamic agricultural and economic markets this volume will be of great use to researchers and students in agricultural economics data science engineering and machine learning as well as engineers and industry professionals in the public and Economics for B.A. Students Semester II: MJ-2 (As per latest NEP 2020 FYUGP Syllabus for all private sectors Colleges and Universities in Jharkhand) HL Ahuja, This textbook has been designed to meet the needs of B A Second Semester students of Economics as per Common Minimum Syllabus prescribed for Ranchi University and other Universities in Jharkhand under the recommended National Education Policy 2020 Maintaining the traditional approach to the subject

this textbook comprehensively covers second semester paper namely Introductory Macroeconomics This textbook acquaints the students with the important concepts of GDP National Income Money Inflation Functions of Central Bank Commercial Bank Regional Rural Bank Monetary and Fiscal Trade Policy of the economy Ebook: International Economics Appleyard; Fie, 2016-09-16 Ebook International Economics **Macroeconomics** Robert James Gordon, 2006 At a time when so many pivotal economic issues are closely tied to the business cycle and monetary fiscal policy Robert Gordon provides critical insight into the American and global economy Macroeconomics builds from an early emphasis on business cycles and monetary fiscal policy in both the closed and open economy to a dynamic analysis of aggregate demand and supply shocks as the causes of inflation and unemployment Gordon then discusses economic growth using theory and real world examples to compare rich and poor countries before examining economic growth in the United States In the Tenth Edition Gordon tightens the overall framework of chapters introduces four color pedagogy and prepares students to join in discussion and debate about the latest issues including the jobless recovery recent tax cuts globalization and the explosion of U S Cycles in the UK Housing Economy David Gray, 2017-08-19 This book uses empirical research to productivity growth examine fluctuations and periodicities in housing markets in the United Kingdom Chapters investigate received wisdom on housing market co determination before exploring an unconventional approach to analysing the interaction and diffusion evidence base Finally the author presents varied case studies analysing price diffusion across first time and repeat buyer groups regions and housing vintages as well as related macro variables This volume will be of interest to academics and researchers interested in the area of price diffusion across housing markets The SAGE Encyclopedia of Economics and Society Frederick F. Wherry, Juliet B. Schor, Consulting Editor, 2015-09-01 Economics is the nexus and engine that runs society affecting societal well being raising standards of living when economies prosper or lowering citizens through class structures when economies perform poorly Our society only has to witness the booms and busts of the past decade to see how economics profoundly affects the cores of societies around the world From a household budget to international trade economics ranges from the micro to the macro level It relates to a breadth of social science disciplines that help describe the content of the proposed encyclopedia which will explicitly approach economics through varied disciplinary lenses Although there are encyclopedias of covering economics especially classic economic theory and history the SAGE Encyclopedia of Economics and Society emphasizes the contemporary world contemporary issues and society Features 4 volumes with approximately 800 signed articles ranging from 1 000 to 5 000 words each are presented in a choice of print or electronic editions Organized A to Z with a thematic Reader's Guide in the front matter groups related entries Articles conclude with References Future Readings to guide students to the next step on their research journeys Cross references between and among articles combine with a thorough Index and the Reader's Guide to enhance search and browse in the electronic version Pedagogical elements include a Chronology of Economics and Society Resource Guide and Glossary This academic

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