

General Equilibrium in a Two-Sector Economy (Problem 8)

Consider a two-sector economy with the following production functions and factor endowments:

1. The



2. The

| | | | | | | | |
|-----------|------|---------|---------|---------|---------|---------|---------|
| Factor | Land | Capital | Capital | Capital | Capital | Capital | Capital |
| Endowment | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

3. The

4. The

5. The

6. The

7. The

8. The

9. The

10. The

Goolsbee Chapter 10 Answers

**Georg Sørensen, Jørgen Møller, Robert
H. Jackson**

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