
ECONOMICS

(Two hours)

Answer to this paper must be written on the paper provided separately.

You will not be allowed to write during the first 15 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this paper is the time allowed for writing the answers.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A (40 Marks)

Attempt all questions from this Section

Question 1

- (a) Land is heterogeneous in nature. Explain. [2]
- (b) What is meant by efficiency of labour? Give one reason for low efficiency of labour in India. [2]
- (c) Mention two important characteristics of Capital as a factor of production. [2]
- (d) State two qualities of a successful entrepreneur. [2]
- (e) Mention two factors which gave birth to the Consumer Movement. [2]

Question 2

- (a) What are inferior goods? Give an example. [2]
- (b) Mention two reasons behind the leftward shift of a supply curve. [2]
- (c) What is meant by Price Elasticity of Demand? When will the Demand Curve be parallel to X-axis? [2]
- (d) Draw:
 - (i) Unitary Elastic Supply curve
 - (ii) Perfectly Inelastic supply curve [2]
- (e) Define Food Adulteration. Name two health problems caused due to adulterated food. [2]

Grade Economics June Question Paper 2013

Léo Pomar



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Table of Contents Grade Economics June Question Paper 2013

1. Understanding the eBook Grade Economics June Question Paper 2013
 - The Rise of Digital Reading Grade Economics June Question Paper 2013
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade Economics June Question Paper 2013
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade Economics June Question Paper 2013
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade Economics June Question Paper 2013
 - Personalized Recommendations
 - Grade Economics June Question Paper 2013 User Reviews and Ratings
 - Grade Economics June Question Paper 2013 and Bestseller Lists
5. Accessing Grade Economics June Question Paper 2013 Free and Paid eBooks
 - Grade Economics June Question Paper 2013 Public Domain eBooks
 - Grade Economics June Question Paper 2013 eBook Subscription Services
 - Grade Economics June Question Paper 2013 Budget-Friendly Options
6. Navigating Grade Economics June Question Paper 2013 eBook Formats

- ePub, PDF, MOBI, and More
 - Grade Economics June Question Paper 2013 Compatibility with Devices
 - Grade Economics June Question Paper 2013 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade Economics June Question Paper 2013
 - Highlighting and Note-Taking Grade Economics June Question Paper 2013
 - Interactive Elements Grade Economics June Question Paper 2013
 8. Staying Engaged with Grade Economics June Question Paper 2013
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade Economics June Question Paper 2013
 9. Balancing eBooks and Physical Books Grade Economics June Question Paper 2013
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade Economics June Question Paper 2013
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Grade Economics June Question Paper 2013
 - Setting Reading Goals Grade Economics June Question Paper 2013
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Grade Economics June Question Paper 2013
 - Fact-Checking eBook Content of Grade Economics June Question Paper 2013
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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