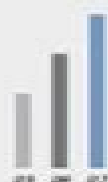


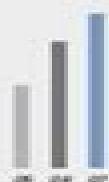
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Our activities are divided into three segments:



\$7,555
\$5,629
\$3,671

Investment Banking
Net Revenues
(billions)



\$31,226
\$25,562
\$16,818

Trading and Principal Investments
Net Revenues
(billions)



\$7,206
\$6,474
\$4,749

Asset Management and Securities Services
Net Revenues
(billions)

Investment Banking

We provide a broad range of investment banking services to a diverse group of corporations, financial institutions, investment funds, governments and individuals.

Trading and Principal Investments

We facilitate client transactions with a diverse group of corporations, financial institutions, investment funds, governments and individuals and take proprietary positions through market making in, trading of and investing in fixed income and equity products, currencies, commodities and derivatives on these products. In addition, we engage in market-making and specialist activities on equities and options exchanges and clear client transactions on major stock, options and futures exchanges worldwide. In connection with our merchant banking and other investing activities, we make principal investments directly and through funds that we raise and manage.

Asset Management and Securities Services

We provide investment advisory and financial planning services and offer investment products (primarily through separately managed accounts and commingled vehicles, such as mutual funds and private investment funds) across all major asset classes to a diverse group of institutions and individuals worldwide and provide prime brokerage services, financing services and securities lending services to institutional clients, including hedge funds, mutual funds, pension funds and foundations, and to high-net-worth individuals worldwide.

Goldman Sachs Annuity Report

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Best's Insurance Reports, 2008 *Best's Insurance Reports*, 1929 Best's insurance reports upon American and foreign joint stock companies American mutual companies inter insurance associations and individual underwriting organizations

Financial Optimization Stavros A. Zenios, 1993 The use of formal mathematical models and optimization in finance has become common practice in the 1980s and 1990s This book clearly presents the exciting symbiosis between the fields of finance and management science operations research Prominent researchers present the state of the art in financial optimization while analysts from industry discuss the latest business techniques practised by financial firms in New York London and Tokyo The book covers a wide range of topics portfolio management of equities and fixed income investments the pricing of complex insurance mortgage and other asset backed products and models for risk management and diversification

Best's Insurance Reports, Life-health, 2008 *An Advisor's Guide to Private Annuities* F. Bentley Mooney, Jr., 2011-06-23 This book may be the only complete collection of law and tactics on the use and misuse of private annuities It is written for the professional advisor the attorney accountant financial planner and others so it is necessarily more detailed than most lay persons would find tolerable To keep it readable however I present the information directly to the reader as end user rather than switching back and forth from factual presentation to suggestions on how to present it to the client As advisor just draw the necessary inferences *When Gambling for Resurrection is Too Risky* Divya Kirti, 2017-08-07 Rather than taking on more risk US insurers hit hard by the crisis pulled back from risk taking relative to insurers not hit as hard by the crisis Capital requirements alone do not explain this risk reduction insurers hit hard reduced risk within assets with identical regulatory treatment State level US insurance regulation makes it unlikely this risk reduction was driven by moral suasion Other financial institutions also reduce risk after large shocks the same approach applied to banks yields similar results My results suggest that at least in some circumstances franchise value can dominate making gambling for resurrection too risky

Vault Guide to the Top Insurance Employers Tyra N. Turner, 2005 This guide provides business profiles hiring and workplace culture information on more than 30 top employers including Aetna Allstate Cigna Nationwide and more

Financial Disclosure Reports of Members of the U.S. House of Representatives for the Period Between January 1, 2004 to December 31, 2004 United States. Congress House, 2005 **Annual Report of the President of the University for the Year Ending ...** Stanford University, 1929 *Annual Report of the Commissioner of Insurance of the Commonwealth of Massachusetts* Massachusetts. Department of Banking and Insurance. Division of Insurance, 1910 **SEC News Digest**, 1981 Lists documents available from Public Reference Section Securities and Exchange Commission *New York Court of Appeals. Records and Briefs.* New York (State)., *MONEY Master the Game* Anthony Robbins, Tony Robbins, 2016-03-29 Bibliography found online at tonyrobbins.com masterthegame Page 643 *The Insurance Year Book...*, 1908 **Index of Active Registered Investment Companies Under the Investment Company Act of 1940 and**

Related Investment Advisers, Principal Underwriters, Sponsors (i.e. Depositors) and Underlying Companies ,1978

Annual Report of the Insurance Commissioner Massachusetts. Division of Insurance,1906 Annual Report of the Insurance Commissioners Massachusetts. Insurance Commissioners,1906 **False Alarm** Joseph White,2003 Darkly handsome and dangerously sexy these voracious vampires are out for blood and bound for eternal love Dark Secret by Hannah HowellAlone in the world and on a desperate search Murdina Dunbar finds an ally in mysterious Sir Gillanders Baldwin Something about her sexy protector stirs her blood Soon not even whispers that he s a dangerous demon can keep her from his bed Highland Vampire by Diana CosbyAs King of the Highland Coven vampire Aedan MacGregor knows that falling for the fey Rowan Campbell could destroy her But one taste of her healing blood and he craves her like no other Dare he claim her knowing he might lose her forever Never Been Bitten by Erica RidleyRumored to be a vampire rakish Mr Macane is ravishing all the ladies of the ton Yet Miss Elspeth Ramsay cannot bring herself to tremble in his presence But once Ellie feels the thrill of his teeth at her throat she finds herself biting him back Financial Disclosure Reports of Members of The U.S. House of Representatives For the Period Between..., Vol. 1 of 4, June 28, 2007, 110-1 House Document 110-43 ,2007 **Financial Disclosure Reports of Members of The U.S. House of Representatives For the Period Between..., Vol. 3 of 4, June 28, 2007, 110-1 House Document 110-43 ,2007**

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