

- 1.26 Amount now = F = 100,000 + 100,000(0.15) = \$115,000
- 1.27 Equivalent present amount = 1,000,000/(1 + 0.15) = \$869,565

- 1.29 Total bonus next year = 8,000 + 8,000(1.08) = \$16,640
- 1.30 (a) Early-bird payment = 10,000 10,000(0.10) = \$9000
 - (b) Equivalent future amount = 9000(1 + 0.10) = \$9900

$$Savings = 10,000 - 9900 = $100$$

1.31
$$F_1 = 1,000,000 + 1,000,000(0.10)$$

= 1,100,000

$$F_2 = 1,100,000 + 1,100,000(0,10)$$

= $$1,210,000$

1.33 (a)
$$F = 1,800,000(1 + 0.10) (1 + 0.10) = $2,178,000$$

(b) Interest =
$$2,178,000 - 1,800,000 = $378,000$$

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WJ Hussar

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