

MODEL QUESTION PAPER

SUBJECT CODE : MB0042

SUBJECT : Managerial Economics

SECTION A-(1X40)

1. Production cost is concerned with _____ to produce a given quantity of output.
 - a. Demand Forecast
 - b. Estimation of Costs
 - c. Profit Management
 - d. Pricing Policies
2. Integration of business economics and strategic planning has given rise to a new area of study called _____.
 - a. Micro Economics
 - b. Corporate Economics.
 - c. Macro Economics
 - d. Managerial Economics
3. The study of cost-output relationship comes under _____.
 - a. Production and Cost Analysis
 - b. Pricing Decisions
 - c. Capital Management
 - d. Strategic Planning
4. Which theory holds the statement, "Demand is strengthened with a rise in price or weakened with a fall in price".
 - a. Veblen's effect
 - b. Giffen's Paradox
 - c. Speculation
 - d. Necessaries
5. Due to increase in the price of the given commodity, there would be _____ in demand.
 - a. Decrease

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