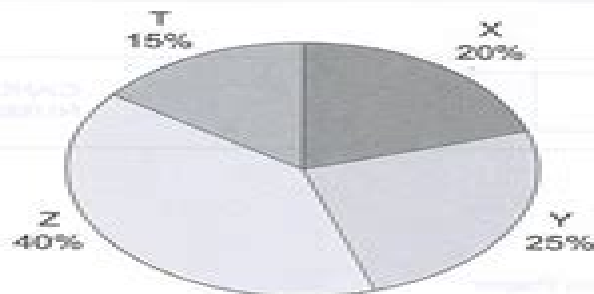


- 1 EDGE makes mobile (cell) phones. It operates in a competitive market. The Marketing manager believes that because EDGE is good at maintaining customer loyalty demand for its phones is price inelastic. Its best selling product, Z, is near the end of its product life cycle. The Marketing manager has to decide whether to spend money on developing new products or use extension strategies for product Z.



Total quantity sold: 800 000

Fig. 1: EDGE – quantity sold by product type in 2015

- (a) What is meant by 'customer loyalty'?

.....

[2]

- (b) Calculate the quantity of product Z sold in 2015.

.....

[2]

- (c) Explain the possible effect on EDGE if the prices of its products are reduced.

.....

[4]

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Table of Contents June Business Studies Question Paper 0450

1. Understanding the eBook June Business Studies Question Paper 0450
 - The Rise of Digital Reading June Business Studies Question Paper 0450
 - Advantages of eBooks Over Traditional Books
2. Identifying June Business Studies Question Paper 0450
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an June Business Studies Question Paper 0450
 - User-Friendly Interface
4. Exploring eBook Recommendations from June Business Studies Question Paper 0450
 - Personalized Recommendations
 - June Business Studies Question Paper 0450 User Reviews and Ratings
 - June Business Studies Question Paper 0450 and Bestseller Lists

5. Accessing June Business Studies Question Paper 0450 Free and Paid eBooks
 - June Business Studies Question Paper 0450 Public Domain eBooks
 - June Business Studies Question Paper 0450 eBook Subscription Services
 - June Business Studies Question Paper 0450 Budget-Friendly Options
6. Navigating June Business Studies Question Paper 0450 eBook Formats
 - ePub, PDF, MOBI, and More
 - June Business Studies Question Paper 0450 Compatibility with Devices
 - June Business Studies Question Paper 0450 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of June Business Studies Question Paper 0450
 - Highlighting and Note-Taking June Business Studies Question Paper 0450
 - Interactive Elements June Business Studies Question Paper 0450
8. Staying Engaged with June Business Studies Question Paper 0450
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers June Business Studies Question Paper 0450
9. Balancing eBooks and Physical Books June Business Studies Question Paper 0450
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection June Business Studies Question Paper 0450
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine June Business Studies Question Paper 0450
 - Setting Reading Goals June Business Studies Question Paper 0450
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of June Business Studies Question Paper 0450
 - Fact-Checking eBook Content of June Business Studies Question Paper 0450
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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