

MODULE A – BUSINESS MATHEMATICS AND FINANCE

1. If Suresh borrows Rs. 36000 from Mahesh at rate of interest 6% S.I, at the end of four years how much interest Suresh has to pay along with principal amount?

- A. Rs. 12560
- B. Rs. 12960
- C. Rs. 13500
- D. Rs. 14500

Answer: (B)

Explanation: Principal amount = Rs. 36000

Rate of interest = 6

Number of years or time = 6 years

Apply formula: $S.I = \frac{P \times r \times t}{100}$

Simple interest = $\frac{36000 \times 6 \times 6}{100} = 12960$

2. If A lends Rs. 4500 to B at 8% per annum and B lends the same sum to C at 10% per annum, find the gain of B in a period of 3 years.

- A. Rs. 220
- B. Rs.240
- C. Rs. 250
- D. Rs.270

Answer: (D)

Explanation: The gain of B will be equal to the difference between the interest which C pays to D and the interest which B pays to A for the amount

- C. 4 months
- D. 4.5 months

Answer: (A)

Explanation: Principal = Rs. 6000

Simple Interest = Rs. 1800

Rate of interest = 10%

Number of years or time = ?

Apply formula: Number of years = $\frac{I \times 100}{P \times r}$

$$= \frac{1800 \times 100}{6000 \times 10}$$

$$= \frac{180000}{60000} = \frac{180}{60} = 3 \text{ months}$$

4. Sohan has borrowed Rs. 5000 at the rate of 6% S.I. what amount he needs to pay after 3 years to clear the debt?

- A. Rs. 5500
- B. Rs. 5900
- C. Rs. 6100
- D. Rs. 6300

Answer: (B)

Explanation: Principal = Rs. 5000

Rate of interest= 6%

Time period = 3 years

Apply formula: Amount = $P \left(1 + \frac{r \times t}{100}\right)$

$$= 5000 \left(1 + \frac{6 \times 3}{100}\right)$$

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Table of Contents Jaiib Accounting And Finance For Bankers Question Papers

1. Understanding the eBook Jaiib Accounting And Finance For Bankers Question Papers
 - The Rise of Digital Reading Jaiib Accounting And Finance For Bankers Question Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Jaiib Accounting And Finance For Bankers Question Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Jaiib Accounting And Finance For Bankers Question Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Jaiib Accounting And Finance For Bankers Question Papers
 - Personalized Recommendations
 - Jaiib Accounting And Finance For Bankers Question Papers User Reviews and Ratings
 - Jaiib Accounting And Finance For Bankers Question Papers and Bestseller Lists

5. Accessing Jaiib Accounting And Finance For Bankers Question Papers Free and Paid eBooks
 - Jaiib Accounting And Finance For Bankers Question Papers Public Domain eBooks
 - Jaiib Accounting And Finance For Bankers Question Papers eBook Subscription Services
 - Jaiib Accounting And Finance For Bankers Question Papers Budget-Friendly Options
6. Navigating Jaiib Accounting And Finance For Bankers Question Papers eBook Formats
 - ePub, PDF, MOBI, and More
 - Jaiib Accounting And Finance For Bankers Question Papers Compatibility with Devices
 - Jaiib Accounting And Finance For Bankers Question Papers Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Jaiib Accounting And Finance For Bankers Question Papers
 - Highlighting and Note-Taking Jaiib Accounting And Finance For Bankers Question Papers
 - Interactive Elements Jaiib Accounting And Finance For Bankers Question Papers
8. Staying Engaged with Jaiib Accounting And Finance For Bankers Question Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Jaiib Accounting And Finance For Bankers Question Papers
9. Balancing eBooks and Physical Books Jaiib Accounting And Finance For Bankers Question Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Jaiib Accounting And Finance For Bankers Question Papers
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Jaiib Accounting And Finance For Bankers Question Papers
 - Setting Reading Goals Jaiib Accounting And Finance For Bankers Question Papers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Jaiib Accounting And Finance For Bankers Question Papers
 - Fact-Checking eBook Content of Jaiib Accounting And Finance For Bankers Question Papers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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