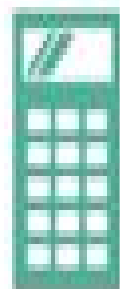


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$$\text{Zero-Coupon Bond Value} = \frac{\text{Maturity Value}}{(1+i)^{\text{Number of Years}}}$$



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G Psacharopoulos



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