

# Everfi Module 1 Questions & Answers

which of the following is NOT a common feature of a financial institution? - ANS - access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is TRUE? - ANS - they charge high fees

which of the following financial institutions typically have the highest fees? - ANS - check cashing and payday loan companies

which of the following statements about check cashing companies is FALSE? - ANS - they charge low fees

which type of bank account typically offers the least (if any) interest? - ANS - checking account

savings accounts typically offer more interest than what type of account? - ANS - checking account

which type of bank account is best for everyday transactions? - ANS - checking account

t/f: a savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily - ANS - true

which savings account will earn you the least money? - ANS - one that earns simple interest monthly

which savings account will earn you the most money? - ANS - one that compounds interest daily

# Everfi Answers 1

**Karin Nielsen-Saines**



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web the area of bonded shapes is the amount of space inside a shape composed of basics shapes put together it is measured in square units cm<sup>2</sup> m<sup>2</sup> mm<sup>2</sup> cm<sup>2</sup> m<sup>2</sup> mm<sup>2</sup> etc composite shapes can also be called compound shapes or composite figures

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web step 1 break the compound shape into basic shapes step 2 find the area of each and every basic shape step 3 add all the areas of basic shapes together step 4 represent the answer in square units in order to decompose any composite shape we must know to calculate the area of some basic shapes like squares triangles rectangles and so on

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