



124UCMA017

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**IV Semester M.B.A. Degree Examination, July/August 2014
(2007-08 Scheme)**

MANAGEMENT

F-4 : International Financial Management

Time : 3 Hours

Max. Marks : 75

Instruction : Answer all the sections.

SECTION – A

1. Answer any six sub questions, each question carries two marks. (6×2=12)
- a) What is Translation exposure ?
 - b) State any four hedging instruments.
 - c) What do you mean by TT buying and TT selling ?
 - d) What is covered Interest rate Arbitrage ?
 - e) What is Pip ?
 - f) What is plain vanilla currency swap ?
 - g) State the advantages of IFM.
 - h) The spot rate of \$ is 140 ¥. The inflation rate in Japan is 4%, while it is 8% in US. What would be the \$ rate in terms of ¥ one year hence ?

SECTION – B

Answer any three questions from the following, each question carries eight marks. (3×8=24)

- 2. Explain the features of future market.
- 3. Is devaluation good for exports and imports? Why is the impact of devaluation usually not immediate? Explain.
- 4. a) Spot rate is ₹ 54.50/ \$. Three months forward rate is ₹ 54.30/ \$. Speculator's own estimate is that the future spot rates after three months should be ₹ 54.10/ \$. Will the speculator go for a forward contract if he has \$10,000 at his disposal.
b) An American exporter exporting goods to UK fears a depreciation of £. £ options are available at a strike price of \$ 1.884/£ with a premium of \$ 0.03/£. The spot rate on the maturity falls to \$ 1.824/£. How will he compensate his loss ?

P.T.O.

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