GRADE 12 ECONOMICS

PARIS 2

ECOMOMEC ISSUES.

TORIC12: INFLATION

(Definition)

Inflation is a sustained and a significant increase in the general price level over a period of time.

Progle's real disposable income tends to decrease.

There is a inverse relationship between the purchasing power of money and inflation, e.g. if the inflation rate increase then the purchasing power of money will decrease.

South African Resenve Bank
Monetary Policy Committee
Monetary Policy Committee
Interest Rates
3-6%
Monetary Policy
StatiSA

Measuring of Inflation (MIIG 172).

Indexes: A price index is compiled by using the prices of a representative range of goods and services which are recorded on a regular basis.

Weighting: The difference in the importance of items in an index is solved through a weighted index which reflects the relative importance of each items.

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N Colangelo

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