

Shelby invests \$3,000 in a bank account that earns 6% in interest, compounded annually. Thus, the amount of money she has in her account is modeled by $M(x) = 3000(1.06)^x$, where x is the number of years the account has been open.

A) Sketch a graph of this function in an appropriate window. Only go up to $x = 20$.

B) How do you know this function is invertible?

C) What are the units of the input and output of the inverse function, M^{-1} ?

D) Using the graph of the original function, estimate the value of $M^{-1}(6000)$. Round your answer to the nearest whole number. Explain what this value means in a sentence. [Do not use logarithms - just use the graph]

Inverse Function Word Problems

Jicheng Xie



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