

Answer Key for "EVERFI Financial Literacy Post Assessment - Banking Basics"

Generated on January 31, 2021

1. Which of the following is NOT a common feature of a financial institution?

- A. Automated teller machine (ATM)
- B. Depository
- C. Insurance (FDIC)
- D. Interest charges

2. Which of the following is NOT a common feature of a financial institution?

- A. Insurance (FDIC)
- B. Automated teller machine
- C. Interest charges
- D. Depository

3. Which of the following is NOT a common feature of a financial institution?

- A. Interest charges
- B. Depository
- C. Automated teller machine (ATM)
- D. Banking and mortgage services

4. Which of the following statements about efforts to reduce unemployment in 2020 is TRUE?

- A. Many have focused spending funds during the day.
- B. Many governments called their citizens.
- C. Many changed legal laws.
- D. Many strong policies were also enacted, such as:

5. Which of the following statements is typically true about the highest level?

- A. Banking and private bank institutions
- B. Government
- C. State and federal banks
- D. Insurance funds

6. Which of the following statements about efforts to reduce unemployment in 2020 is TRUE?

- A. Many have focused spending from the federal government that was provided.
- B. Many changed legal laws.
- C. Many governments called their citizens and gave them money and loans.
- D. Many made it more difficult to find a job than it was to get out of it.

7. Which type of funds account typically allows the lowest interest rate?

Everfi Financial Literacy Banking Answers

Jiyuan Zhang



Everfi Financial Literacy Banking Answers:

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