

<u>MICROECONOMICS</u>	Intermediate Microeconomics by Varian 7th ed. and workouts	Microeconomics by Pindyck and Rubinfeld 6th ed.	Fundamentals of Microeconomics by Nicholson and Snyder
Unit 1 - Consumer Behavior	The Market Budget Constraint Preferences Utility Choice Demand Revealed Preference Shutsky Equation Buying and Selling Intertemporal Choice Consumer Surplus Market Demand Equilibrium		Mathematics for Microeconomics Preferences and Utility Utility Max and Choice Income and Substitution Effects
Unit 2 - Producer and Game Theory	Technology Profit Max Cost Min Cost curves Firm Supply Monopoly Monopoly Behavior Oligopoly Game Theory (Ref: Chap 2-4 Introduction to Game Theory, Martin J Osborne) Game Applications	Production The cost of Production Profit Max and Perfect Competition Market Power: Monopoly and its Pricing Monopolistic Competition and Oligopoly	Production Functions Cost Functions Profit Max The Partial Equilibrium Competitive Model
Unit - 3 General Equilibrium	Exchange Production Welfare	General Equilibrium and Economic Efficiency *also to be done from Advanced Microeconomics by Jehle and Remy chap- 5 sections 5.1 and 5.2 (3rd edition)	
Unit - 4 Market Failure	Externalities Public Goods Asymmetric Information		
Unit-5 Labor Market	Factor Markets	Price and Employment of Factor Inputs	

Intermediate Microeconomics Varian Study Guide

Yijin Wang



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