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Racquetball Racket

Question 1

What do we know?

- variable cost of our ball and Woodrow's ball
- plant costs
- history of number of players, price, sales
- focus group results

What can we assume?

- Woodrow will not change price
- focus group estimates are accurate about the total market
- no new competitors will emerge
- our price, once set, will not change
- costs will not change over time

What could the results look like?

- estimate of profit (NPV)
- scenarios under which we could make a profit
- estimate of profits if Woodrow retaliates
- strategy for pricing over time
- estimate of the risks of investing

What information can be brought to bear?

- history of related products, such as tennis balls
- information on competition between an established player and new rival with a cost advantage

What can we ask the client?

- how important is the ball business to Woodrow?

Management Science The Art Of Modeling With Spreadsheets Solutions Manual

**David Ray Anderson, Dennis J.
Sweeney, Thomas Arthur Williams**



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