## Multiple Choice

- Implementation of total quality management (TQM) in a firm:
  - a. must follow a rigid, predetermined process to be successful.
  - involves some lower-level managers and all senior executives.
  - c. takes from 3-5 years.
  - d. is a bottoms up process, with senior management involved only in the final phase.
- Goalpost quality conformance differs from absolute quality conformance like:
  - a. "generally" differs from "always."
  - b. "range" differs from "point."
  - c. "probable" differs from "certain."
  - d. "many" differs from "one."
- The quality cost of prevention is:
  - a. exampled by the cost of servicing warranties.
  - b. refers only to zero-defect programs.
  - c. an upstream cost.
  - d. a downstream cost.
- 4. Typically, as prevention costs increase, other costs of quality:
  - a. are not affected.
  - b. change, but the direction cannot be predicted.
  - increase, but at a slower pace.
  - d. decrease.

# Foundations In Personfinance Chapter 6 Test A

**D** Siedentop

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