

Reading a Pay Stub

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NAME: _____

Student Number: _____

DATE: _____

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Instructions:

Read the pay stub carefully. Then, answer each question. Write your answers in the space provided. You may use a calculator.

Key Terms

- Gross Pay:** An employer's total amount paid to an employee before any deductions.
 - Hourly: hourly rate \times 40 pay periods per year
 - Salaried: (gross biweekly) \div 26 pay periods per year
 - Semi-monthly: (gross per month) \div 12 pay periods per year
 - Hourly: (gross weekly) \times 52 pay periods per year
- Net Pay:** A person's earnings after payroll taxes and other deductions are subtracted.
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- Payroll Deductions:** The amount subtracted from a pay period's gross pay. Includes:
 - Social Security
 - Medicare
 - Federal Income Tax
 - State Income Tax
 - Local Income Tax
 - Health Insurance
 - Life Insurance
 - Pension
 - Union Dues
 - Other
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Foundations In Personal Finance Workbook Answer Key

Lei Shi



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1 based on body style vehicles are categorized according to the styling of the body some of the cars that come under this

group are convertibles coupes hatchbacks minivans crossovers etc 2 based on the car segment

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