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MEMORANDUM

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February March Economics P2 2015 Memo

**Tessa Francis, Jeff Moore, Andre Eric
Punt, Randall Reeves**



February March Economics P2 2015 Memo:

Volatility and friction in the age of disintermediation Tim Sweijs, Stephan De Spiegeleire, Sijbren de Jong, Willem Oosterveld, Hannes Roos, Frank Bekkers, Artur Usanov, Robert de Rave, Karlijn Jans, 2017-02-20 Events unfolded once again at a swirling pace in 2016 Terrorists hit Europe's capital in March The British population voted for Brexit in June Turkish armed forces failed to topple Erdoğan in July A resurgent Russia flexed its military muscles again in the Middle East and actively interfered in American elections in which the American population elected Trump in November We are worried but certainly not surprised by the volatility of contemporary international relations In previous editions of our contribution to the Dutch government's Strategic Monitor we already observed a surge in assertive behavior noted a dangerous uptick in crises and warned for the contagiousness of political violence The current volatility is not a coincidence but rather the result of fundamental disturbances of the global order that are greatly amplified by rapid technological developments Most mainstream explanations of recent turbulence focus on power transitions the decline of the West and the rise of the rest the concomitant return to more aggressive forms of power politics and a backlash against globalization What strikes us is that many of the explanations ignore what we consider one of the most striking mega trends that is reshaping the dynamics of power the ongoing process of disintermediation The StratMon 2016 2017 analyzes global trends in confrontation cooperation and conflict based on different datasets This year the report also contains case studies on Turkey Moldova and The rise and fall of ISIS Chapters analyzing the many faces of political violence and the other side of the security coin are also included

The Protection and Conservation of Water Resources Hadrian F. Cook, 2017-03-13 This book is about water in Britain and in the world It is about water resources their conservation protection of water quality for human consumption and aquatic ecosystems Since the publication of the first edition in 1998 major political and regulatory changes have taken place this book provides a clear and comprehensive update of conservation and water resource management issues in the UK over the past two decades and in an expansion of its original UK perspective now includes examples of global best practice The UK's 2003 adoption of the EU Water Framework Directive has had enormous implications for the conservation and management of our water resources In 2016 with the UK's decision to leave the EU the governance scene is entering upon an unpredictable future regarding its major water resource policies The Protection and Conservation of Water Resources Second edition provides a clear and comprehensive update of conservation and water resource management issues Chapter 1 deals with sustainability and water policy outlines the issues and challenges and asks what is integrated water management Chapter 2 reviews water availability and sufficiency in Britain while Chapter 3 explores the dynamic between institutions and legislative framework Chapter 4 introduces the catchment approach and chapters 5 and 6 explore the issues of sustaining bulk supply and the imperatives of climate change Chapter 7 looks at the contemporary background to water quality issues and Chapter 8 provides case studies of catchment problems both urban and rural Chapter 9 describes solutions in land use

change including technical fixes and their sustainability Chapter 10 is concerned with emerging governance arrangements and Chapter 11 takes a global view looking at successful examples around the world to find positive lessons from Europe north America and Australia

The Harper Factor Jennifer Ditchburn, Graham Fox, 2016-10-19 Political legacy is a concept that is often tossed around casually hastily defined by commentators long before a prime minister leaves office In the case of the polarizing Stephen Harper clear eyed analysis of his tenure is hard to come by The Harper Factor offers a refreshingly balanced look at the Conservative decade under his leadership What impact did Harper have on the nation s finances on law and order and on immigration Did he accomplish what he promised to do in areas such as energy and intergovernmental affairs How did he change the conduct of politics the workings of the media and Parliament A diverse group of contributors including veteran economists David Dodge and Richard Dion immigration advocate Senator Ratna Omidvar Stephen Harper s former policy director Paul Wilson award winning journalists such as Susan Delacourt and vice provost of Aboriginal Initiatives at Lakehead University Cynthia Wesley Esquimaux make reasoned cases for how Harper succeeded and how he fell short in different policy domains between 2006 and 2015 Stephen Harper s record is decidedly more nuanced than both his admirers and detractors will concede The Harper Factor provides an authoritative reference for Canadians on the twenty second prime minister s imprint on public policy while in office and his political legacy for generations to come

Separate and Unequal Steven M Gillon, 2018-03-06 From a New York Times bestselling author the definitive history of the Kerner Commission whose report on urban unrest reshaped American debates about race and inequality In *Separate and Unequal* New York Times bestselling historian Steven M Gillon offers a revelatory new history of the National Advisory Commission on Civil Disorders popularly known as the Kerner Commission Convened by President Lyndon Johnson after riots in Newark and Detroit left dozens dead and thousands injured the commission issued a report in 1968 that attributed the unrest to white racism and called for aggressive new programs to end discrimination and poverty Our nation is moving toward two societies it warned one black and one white separate and unequal Johnson refused to accept the Kerner Report and as his political coalition unraveled its proposals went nowhere For the right the report became a symbol of liberal excess and for the left one of opportunities lost *Separate and Unequal* is essential for anyone seeking to understand the fraught politics of race in America

Foreign Aid in the Middle East Beáta Paragi, 2019-02-28 What do we mean by gifts in International Relations Can foreign aid be conceptualized as a gift Most foreign aid transactions are unilateral and financially unreciprocated yet donors expect to benefit from them Previous research dealing with foreign aid has analyzed the main donor motives and interests in providing financial support This book offers an in depth analysis of the invisible political or social exchange taking place between recipient countries and donors when a grant agreement is signed Focusing on Egypt Jordan Palestine and Israel the main beneficiaries of Western foreign aid the book uses gift theories and theories of social exchange to show how international social bonds are shaped by foreign aid and in what ways recipient countries are obliged to return the gift

they receive Foreign aid is a means of buying stability or democracy in the region but Beata Paragi is interested here to understand the actual feasibility of Western assistance Looking at the context of the Arab Spring the book examines how aid impacts on a recipient country's domestic political events such as war the quest for self determination the struggle against occupation and the fight for dignity An original contribution to Middle East Studies and International Relations the research presents an alternative interpretation of foreign aid and show how external funds interact with local developments and realities

Asia's Reckoning Richard McGregor, 2018-12-04 A Financial Times Best Book of 2017 A shrewd and knowing book Robert D Kaplan The Wall Street Journal A compelling and impressive read The Economist Skillfully crafted and well argued Jeffrey Wasserstrom Financial Times An excellent modern history provides the context needed to make sense of the region's present and future Joyce Lau South China Morning Post A history of the combative military diplomatic and economic relations among China Japan and the United States since the 1970s and the potential crisis that awaits them Richard McGregor's *Asia's Reckoning* is a compelling account of the widening geopolitical cracks in a region that has flourished under an American security umbrella for more than half a century The toxic rivalry between China and Japan two Asian giants consumed with endless history wars and ruled by entrenched political dynasties is threatening to upend the peace underwritten by Pax Americana since World War II Combined with Donald Trump's disdain for America's old alliances and China's own regional ambitions east Asia is entering a new era of instability and conflict If the United States laid the postwar foundations for modern Asia now the anchor of the global economy *Asia's Reckoning* reveals how that structure is falling apart With unrivaled access to archives in the United States and Asia as well as to many of the major players in all three countries Richard McGregor has written a tale that blends the tectonic shifts in diplomacy with bitter domestic politics and the personalities driving them It is a story not only of an overstretched America but also of the rise and fall and rise of the great powers of Asia The about turn of Japan from a colossus seemingly poised for world domination to a nation in inexorable decline in the space of two decades has few parallels in modern history as does the rapid rise of China a country whose military is now larger than those of Japan South Korea Taiwan and southeast Asia's combined The confrontational course on which China and Japan are set is no simple spat between neighbors the United States would be involved on the side of Japan in any military conflict between the two countries The fallout would be an economic tsunami affecting manufacturing centers trade routes and political capitals on every continent Richard McGregor's book takes us behind the headlines of his years reporting as the Financial Times's Beijing and Washington bureau chief to show how American power will stand or fall on its ability to hold its ground in Asia

Public Finance and Economic Growth in Developing Countries Stephen Peterson, 2015-04-24 Public finance is crucial to a country's economic growth yet successful reform of public finances has been rare Ethiopia is an example of a country that undertook comprehensive reform of its core financial systems independent of the IMF and the World Bank and successfully transformed itself into one of the fastest growing economies in Africa With

Ethiopia's twelve year reform as its guiding case study this book presents new analytical frameworks to help governments develop better financial reforms It shows in detail how four core financial systems budgeting accounting planning and financial information systems can be reformed One of the principal findings presented is that governments must establish basic public financial administration before moving to more sophisticated public financial management Other key findings include the identification of four strategies of reform recognize improve change and sustain the centrality of ongoing learning to the process of reform and the importance of government ownership of reform This book will be of interest to researchers and policymakers concerned with public finance developmental economics and African studies **Global Poverty** Andrew Sumner, 2016 An in depth analysis of the global poverty problem and how it is framed and understood The volume questions existing theories of the causes of global poverty and argues that global poverty is gradually becoming a question of national distribution **Solar Energy Update** , 1979 International Faculty in Higher Education Maria Yudkevich, Philip G. Altbach, Laura E. Rumbley, 2016-11-25 In an interconnected and globally competitive environment faculty mobility across countries has become widespread yet is little understood Grounded in qualitative methodology this volume offers a cutting edge examination of internationally mobile academics today and explores the approaches and strategies that institutions pursue to recruit and integrate international teachers and scholars into local universities Providing a range of research based insights from case studies in key countries this resource offers higher education scholars and administrators a comparative perspective helping to explain the impact that international faculty have on the local university as well as issues of retention promotion salaries and the challenges faced by these internationally mobile academics The Welsh Criminal Justice System Robert Jones, Richard Wyn Jones, 2022-10-15 This study represents the first systematic attempt to explore the functioning of the policing and criminal justice system in post devolution Wales Its particular relevance is underscored by the revelation that Wales has the highest imprisonment rate in western Europe Drawing on official data as well as extensive interviews with senior figures this book represents the first systematic exploration of the operation of the justice system in Wales across the jagged edge of devolved and non devolved functions There remains little understanding of how the justice system operates in the anomalous circumstances of post devolution Wales This book aims to fill this gap in understanding and concludes with an assessment of the proposals of the Commission on Justice in Wales for reform **Awakening to China's Rise** Hugo Meijer, 2022-08-01 Awakening to China's Rise provides the most comprehensive analysis to date of how Europe's major powers have responded to the re emergence of China as a great power in world politics since the end of the Cold War To do so it puts forward a unique cross regional comparison of how the major European powers France Germany and the United Kingdom have confronted Chinese assertiveness both in the Asia Pacific and in Europe Firstly it analyses their response to China's increasingly muscular regional posture in the Asia Pacific through the development of diplomatic and security initiatives with partners in the region Secondly it delineates how they have confronted China's inroads into Europe

looking at the measures that they have taken to tackle Chinese investments in and supply of technologies in strategic sectors such as critical national infrastructures dual use technologies and in the digital domain including Huawei's 5G networks A longstanding assumption in the IR literature has been that European foreign policies toward the People's Republic of China have been driven by a naïve and self-interested focus on the economic opportunities presented by such a vast market overlooking security considerations This book challenges such common belief through a detailed examination of the policies of France Germany and the United Kingdom from 1989 to the present Its central argument is that whereas this assessment aptly characterized the first two post Cold War decades Beijing's growing assertiveness after 2009 caused the three major European powers to awaken to China's rise In the 2010s heightened threat perceptions of China coupled with increasingly competitive bilateral economic relations with the PRC have gradually and cumulatively caused the hardening of their policy goals which in turn translated into the formulation of new policy instruments to confront such a challenge To substantiate this argument the book relies on a large body of previously undisclosed primary sources including 223 interviews conducted with senior officials in Europe Berlin Brussels London Paris in the United States Washington DC and in Asia Beijing Shanghai New Delhi Seoul declassified archival documents from France the UK and Germany leaked US diplomatic cables and new data on European naval deployments

Chinese and Global Financial Integration through Stock Connect Flora Huang, 2023-10-19 This significant and timely book explores a novel market mechanism Stock Connect which gives mutual market access to Chinese and international investors and provides original analyses and fresh insights This mechanism could become the new normal in future global financial integration By examining this cross border scheme from a regulatory perspective via a three-tiered analytical framework investors issuers and regulators this book unearths the profound implications of Stock Connect to local and global financial markets and the legal impediments to its implementation It covers a broad range of topics in this cross boundary investment channel including an overview of four existing connectivity arrangements Shanghai Hong Kong Shenzhen Hong Kong Shanghai London and China Switzerland the uniqueness of these connectivity arrangements investor protection regulations of connect issuers regulatory cooperation and enforcement the impacts on local and global financial markets the implications for the world market connectivity as well as the challenges and future of Stock Connect This pioneering study will appeal to a broad range of readers who are interested in the on-going reshaping of international financial systems and China's emerging influence in the international financial order

International Organizations and the Management of Regime Complexity Diana Panke, Sören Stapel, 2025-05-15 Regime complexity which is characterized by overlap between international organizations IOs concerning both policy competencies and member states has been increasing over time It is a defining feature of today's international system As the regime complexity literature points out overlaps between IOs carry potential negative effects such as duplicated efforts or incompatible norms This book argues that IOs can actively manage regime complexity and potentially avoid negative side

effects or even create positive benefits Yet overlapping IOs differ in how they react To explain under what conditions IOs disregard overlaps or manage them by resorting to confrontation or collaboration this book addresses the following research questions Why do organizations differ in their responses to overlaps Why do some opt for disregard while others choose confrontation or engage in collaboration These questions are answered by studying a subset of IOs namely regional international organizations RIOs which recruit their member states on the basis of geographic criteria It introduces a novel theoretical selection model on three junctures saliency ideological fit and contextual uncertainties This influences whether overlapping RIOs disregard one another and do not actively manage regional regime complexity low saliency when they choose confrontation high saliency but low ideological fit and when they opt for one of two ways to engage in collaboration namely coordination high saliency high ideological fit limited contextual uncertainty or cooperation high saliency high ideological fit high contextual uncertainty The corresponding hypotheses are comprehensively analyzed in qualitative case studies from Africa the Americas Asia and Europe Transformations in Governance is a major academic book series from Oxford University Press It is designed to accommodate the impressive growth of research in comparative politics international relations public policy federalism and environmental and urban studies concerned with the dispersion of authority from central states to supranational institutions subnational governments and public private networks It brings together work that advances our understanding of the organization causes and consequences of multilevel and complex governance The series is selective containing annually a small number of books of exceptionally high quality by leading and emerging scholars The series is edited by Liesbet Hooghe and Gary Marks of the University of North Carolina Chapel Hill and Walter Mattli of the University of Oxford

Assessment Approaches to Support Bycatch Management for Marine Mammals Tessa Francis, Jeff Moore, Andre Eric Punt, Randall Reeves, 2022-06-21

Rebuilding of marine fisheries Food and Agriculture Organization of the United Nations, 2018-08-29 This paper addresses the different dimensions of rebuilding or restoring stocks including in terms of conflicting objectives the bio economy of rebuilding its costs and benefits and the distributional effects of fishing reforms among the various actors

Aiming for Global Accounting Standards Kees Camfferman, Stephen A. Zeff, 2015-03-26 The International Accounting Standards Board IASB and its International Financial Reporting Standards IFRSs have acquired a central position in the practice and regulation of financial reporting around the world As a unique instance of a private sector body setting standards with legal force in many jurisdictions the IASB's rise to prominence has been accompanied by vivid political debates about its governance and accountability Similarly the IASB's often innovative attempts to change the face of financial reporting have made it the centre of numerous controversies This book traces the history of the IASB from its foundation as successor to the International Accounting Standards Committee IASC and discusses its operation changing membership and leadership the development of its standards and their reception in jurisdictions around the world The book gives particular attention to the IASB's relationships with the European Union the

United States and Japan as well as to the impact of the financial crisis on the IASB's work. By its in-depth coverage of the history of the IASB, the book provides essential background information that will enrich the perspective of everyone who has to deal with IFRSs or the IASB at a technical or policy making level.

Greening the Common Agricultural Policy Great Britain. Parliament. House of Commons. Environment, Food and Rural Affairs Committee, 2012. The European Commission proposes that 30% of direct payments made to farmers under the Common Agricultural Policy (CAP) would be conditional on compliance with three new greening measures. While supporting the Commission's desire to improve the environment, the EFRA Committee rejects the approach proposed. Instead, it calls for the EU to set high-level objectives for the CAP that provide for flexibility to apply the right measures for local conditions through decentralising environmental protection under the CAP to Member States. This report highlights the huge benefit that UK agri-environment schemes have brought to biodiversity, food production and the countryside. The Committee also urged Defra to ensure that the UK's tenant farmers should not be excluded from these schemes. The Committee concludes that Defra must ensure the balance of funding between mandatory and voluntary aspects of the CAP should not leave UK farmers at a competitive disadvantage relative to their counterparts in the rest of Europe. MPs also warn that measures proposed by the Commission would be even more complex than the current system, adding costly bureaucracy and generating more errors in the system. Likewise, the committee concludes that the Commission's crop diversification measure would in the UK have perverse consequences that are far less environmentally beneficial than crop rotation. Of the three greening measures offered, the Commission's proposal for Ecological Focus Areas (EFA) has the potential to deliver the greatest environmental benefit. However, the lack of definitions within the proposals makes it difficult to assess what, if any, such benefits would actually be delivered.

A strained partnership? Thomas Robb, 2015-11-01. This electronic version has been made available under a Creative Commons BY-NC-ND open access license. This is the first monograph-length study that charts the coercive diplomacy of the administrations of Richard Nixon and Gerald Ford as practised against their British ally in order to persuade Edward Heath's government to follow a more amenable course throughout the Year of Europe and to convince Harold Wilson's governments to lessen the severity of proposed defence cuts. Such diplomacy proved effective against Heath but rather less so against Wilson. It is argued that relations between the two sides were often strained, indeed to the extent that the most special elements of the relationship—that of intelligence and nuclear co-operation—were suspended. Yet the relationship also witnessed considerable co-operation. This book offers new perspectives on US and UK policy towards British membership of the European Economic Community, demonstrates how US détente policies created strain in the special relationship, reveals the temporary shutdown of US-UK intelligence and nuclear co-operation, provides new insights in US-UK defence co-operation and re-evaluates the US-UK relationship throughout the IMF Crisis.

Designing Mobility and Transport Services Mike Tovey, Andree Woodcock, Jane Osmond, 2016-11-10. European cities increasingly face problems caused by transport and traffic. For many people, transport

provision is unsatisfactory and current arrangements are leading to a deteriorating environment A fundamental problem is that our currently fragmented approach makes it difficult to understand fully the circumstances and needs of transport users In any overall approach public transport is a crucial component Designing Mobility and Transport Services shows how these issues can be addressed and resolved The development of an inclusive validated passenger experience measurement instrument is the first step in understanding the situation and thus tackling it It is needed if we are to create high quality user centred integrated accessible public transport services which are capable of attracting and retaining public transport users whilst meeting sustainability targets The METPEX research project was devised to tackle these issues Coordinated by Coventry University the METPEX consortium brought together 16 European partners from 12 countries The project s underlying rationale was the proposition that if transport operators and authorities were provided with a robust reliable and tailorable means of measuring the whole multimodal passenger journey they could improve service provision The book describes how such an improvement can be achieved to attract travellers out of their private vehicles thereby reducing congestion and pollution and increasing health and well being It provides a template for a creative approach and a meta design narrative in designing for transport systems to enhance mobility choices by improving the door to door journey and thus underpin sustainable transport initiatives

Whispering the Techniques of Language: An Emotional Journey through **February March Economics P2 2015 Memo**

In a digitally-driven world where monitors reign supreme and immediate connection drowns out the subtleties of language, the profound techniques and emotional nuances concealed within phrases usually move unheard. Yet, nestled within the pages of **February March Economics P2 2015 Memo** a charming fictional prize blinking with fresh thoughts, lies an exceptional journey waiting to be undertaken. Published by an experienced wordsmith, that enchanting opus invites viewers on an introspective journey, softly unraveling the veiled truths and profound affect resonating within the very cloth of each and every word. Within the psychological depths of this emotional review, we will embark upon a sincere exploration of the book's primary themes, dissect its fascinating publishing fashion, and yield to the strong resonance it evokes heavy within the recesses of readers' hearts.

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