



**BISHOPS**  
SCHOOL OF DURBAN

**Grade 11 Economics Exam**  
**November 2012.**

**MEMO**

- 1.1.1 A
- 1.1.2 D
- 1.1.3 C
- 1.1.4 B
- 1.1.5 A
- 1.1.6 A
- 1.1.7 A

7 x 2 = (14)

- 1.2.1 1. income 2. expenditure 3. value added / production / output

(3)

1.2.2	GDP@bp =	Primary sector	264 474
		Secondary sector	496 016
		Tertiary sector	<u>1 292 997</u>
			<u>R2 053 487 million</u>

GDP@mp =	Compensation of employees	956 562
	Net operating surplus	759 767
	Consumption of fixed capital	<u>306 946</u>
		<u>R2 023 275 million</u>

(6)

- 1.2.3 Taxes and subsidies on **production**.

(3)

- 1.2.4 GDE = C + I + G  
1384979 + 464791 + 520305  
R2 370 075 million

(3)

- 1.2.5 NDP@bp = GDP@bp – capital consumption.  
2053487 – 306946  
R1 746 541 million

(3)

- 1.2.6 Prices prevailing in the year of measurement i.e. 2008

(2)

- 1.3 The **Lorenz curve** is a graphical representation of the cumulative distribution function of the empirical probability distribution of wealth; it is a graph showing the proportion of the distribution assumed by the bottom y% of the values. It is often used to represent income distribution, where it shows for the bottom x% of

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## **Memo Economics Ptrial Exam Grade11:**

*Resources in Education* ,1992      **Tax Court Memorandum Decisions** Commerce Clearing House,1999 Contains the full texts of all Tax Court decisions entered from Oct 24 1942 to date with case table and topical index      **Collier's** Hansi,1912      *Collier's Once a Week* ,1912      **Research in Education** ,1969      **Energy: a Continuing Bibliography with Indexes** ,1983      **Parliamentary Papers** Great Britain. Parliament. House of Commons,1919      *Yearly Current Affairs : January to December - Covered All Important Events, News, Issues for SSC, Defence, Banking and All Competitive exams* Edugorilla Prep Experts, All the latest national international current affairs in one Book EduGorilla s Current Affairs guide covers all of the latest news that is especially likely to come in competitive exams The book covers the whole year s current affairs with a chapter for each month from January to December Formulated by current affairs experts for competitive exams the book is especially designed keeping in mind the topics asked in the current affairs asked in competitive exams Packed with relevant study material EduGorilla s Current Affairs are a sure shot way to assured success With the help of this guide candidates can stay up to date with all the latest news A must have for last minute revisions and complete current affairs preparations      *Energy* ,1981      **Index Medicus** ,2004 Vols for 1963 include as pt 2 of the Jan issue Medical subject headings      *The Great Upheaval* Judith A. Byfield,2021-07-09 This social and intellectual history of women s political activism in postwar Nigeria reveals the importance of gender to the study of nationalism and poses new questions about Nigeria s colonial past and independent future In the years following World War II the women of Abeokuta Nigeria staged a successful tax revolt that led to the formation first of the Abeokuta Women s Union and then of Nigeria s first national women s organization the Nigerian Women s Union in 1949 These organizations became central to a new political vision a way for women across Nigeria to define their interests desires and needs while fulfilling the obligations and responsibilities of citizenship In *The Great Upheaval* Judith A Byfield has crafted a finely textured social and intellectual history of gender and nation making that not only tells a story of women s postwar activism but also grounds it in a nuanced account of the complex tax system that generated the upheaval Byfield captures the dynamism of women s political engagement in Nigeria s postwar period and illuminates the centrality of gender to the study of nationalism She thus offers new lines of inquiry into the late colonial era and its consequences for the future Nigerian state Ultimately she challenges readers to problematize the collapse of her female subjects greatest aspiration universal franchise when the country achieved independence in 1960      **The Advocate** ,2001-08-14 The Advocate is a lesbian gay bisexual transgender LGBT monthly newsmagazine Established in 1967 it is the oldest continuing LGBT publication in the United States      *Cumulated Index Medicus* ,1968      *Engineering* ,1928      **Government Reports Announcements & Index** ,1984-04      **Dairy Record** ,1924      *Agricultural Engineering* ,1928      *The Secret Horsepower Race* Calum E. Douglas,2020-12-02 The piston engines that powered Second World War fighters the men who designed them and the secret intelligence work carried out by

both Britain and Germany would determine the outcome of the first global air war Advanced jet engines may have been in development but every militarily significant air battle was fought by piston engined fighters Whoever designed the most powerful piston engines would win air superiority and with it the ability to dictate the course of the war as a whole This is the never before told story of a high tech race hidden behind the closed doors of design offices and intelligence agencies to create the war s best fighter engine Using the fruits of extensive research in archives around the world together with the previously unpublished memoirs of fighter engine designers author Calum E Douglas tells the story of a desperate contest between the world s best engineers the Secret Horsepower Race *GAO Documents* United States. General Accounting Office,1986 Catalog of reports decisions and opinions testimonies and speeches

**The Meritocracy Trap** Daniel Markovits,2020-09-08 A revolutionary new argument from eminent Yale Law professor Daniel Markovits attacking the false promise of meritocracy It is an axiom of American life that advantage should be earned through ability and effort Even as the country divides itself at every turn the meritocratic ideal that social and economic rewards should follow achievement rather than breeding reigns supreme Both Democrats and Republicans insistently repeat meritocratic notions Meritocracy cuts to the heart of who we are It sustains the American dream But what if both up and down the social ladder meritocracy is a sham Today meritocracy has become exactly what it was conceived to resist a mechanism for the concentration and dynastic transmission of wealth and privilege across generations Upward mobility has become a fantasy and the embattled middle classes are now more likely to sink into the working poor than to rise into the professional elite At the same time meritocracy now ensnares even those who manage to claw their way to the top requiring rich adults to work with crushing intensity exploiting their expensive educations in order to extract a return All this is not the result of deviations or retreats from meritocracy but rather stems directly from meritocracy s successes This is the radical argument that Daniel Markovits prosecutes with rare force Markovits is well placed to expose the sham of meritocracy Having spent his life at elite universities he knows from the inside the corrosive system we are trapped within Markovits also knows that if we understand that meritocratic inequality produces near universal harm we can cure it When *The Meritocracy Trap* reveals the inner workings of the meritocratic machine it also illuminates the first steps outward towards a new world that might once again afford dignity and prosperity to the American people

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