WHAT IS A PERSONAL BALANCE SHEET?

Your personal balance sheet is a document that gives you a clear look at three aspects of your finances: assets, liabilities and net worth.

PERSONAL BALANCE SHEET CATEGORIES



Assets

- Retirement accounts
- Savings accounts
- Investment accounts



Liabilities

- Loan debt.
- Credit card debt
- Medical debt



Net Worth

Your net worth is an overall look at what you own minus what you owe.

How To Create A Personal Balance Sheet

Judith Gerdin

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