

Chapter 01

Globalization

True / False Questions

1. As a result of globalization, we have been moving toward a world in which national economies are relatively self-contained entities.

True False

2. By offering the same basic product worldwide, firms help to create a global market.

True False

3. A company has to be the size of a multinational giant to facilitate, and benefit from, the globalization of markets.

True False

4. As a result of globalization, companies rarely need to customize marketing strategies, product features, and operating practices in different countries.

True False

5. Globalization has resulted in greater uniformity replacing diversity across national markets.

True False

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Ying-Ying Zheng



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