

Economic Simulations

GDP Classroom Simulation – Calculating GDP

Step 1 – Hand out spending examples and have the students their individual scenario to the class.

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CONCEPTS!!!

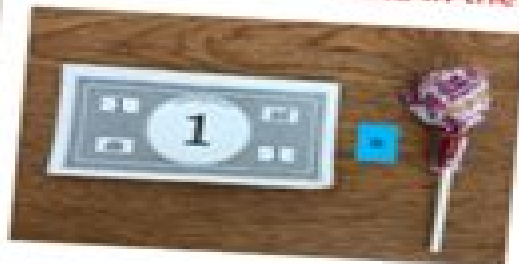
I recently bought a brand new car for \$30,000	I recently bought a brand new TV for \$3,000	I recently bought a brand new pair of shoes for \$150	I recently bought a brand new outfit for \$200	I recently bought a brand new...
I am an entrepreneur and I recently invested in new computers for my business costing \$15,000	I am an entrepreneur and I recently invested in new shirts for my business costing \$10,000	I am an entrepreneur and I recently invested in a new factory for my business costing \$250,000	I am an entrepreneur and I recently invested in new laborers for my business costing \$75,000	I am an entrepreneur and I recently opened a new business costing \$300,000
I am from China, I bought from...	I am from Mexico, I bought drywall from...	I am from India, I enrolled in college classes in the U.S. totaling...	I am from Canada, I bought season tickets for the Atlanta Falcons totaling \$7,000	I am from Russia, I bought fashion clothing from the U.S. totaling \$1,000

GDP Simulation Nominal vs. Real GDP

- I use monopoly money and have select 5 students at a time to receive payments, for 3 successive rounds.

Round 1 – give each student \$1 dollar and have the store owner charge a dollar for each piece of candy. Tell the students to purchase candy from the store.

*Teaching point – ask the store owner to announce how many pieces he sold and record the data in the table provided.



Round	Price	Quantity Sold	Total GDP
1	\$1.00	5	\$5.00

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Siddappa N.Byrareddy



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Eventually, you will enormously discover a other experience and capability by spending more cash. yet when? realize you take that you require to get those every needs gone having significantly cash? Why dont you try to get something basic in the beginning? Thats something that will lead you to understand even more with reference to the globe, experience, some places, past history, amusement, and a lot more?

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