

Money In Review: Chapter 4

Matching

Match each following term to its correct definition below.

A - Growth Report	B - Growth Factor	C - Growth Curve
D - Loan Term	E - Growth Formula	F - Annuity
G - Compounding	H - Annual Percentage Rate	

1. ___ F ___ (used to determine how long it will take to reach a certain goal)
 - a. ___ C ___ determined at time of loan
 - b. ___ E ___ calculated based on an individual's earnings
 - c. ___ H ___ time factor that is loan agreement rate factor, and based on time and interest
2. The loan agreement rate refers to an individual's interest rate.
 - a. ___ C ___ type of loan based on how the interest is calculated
 - b. ___ H ___ measure of an individual's rate that includes how much is repaid using a standardized formula
3. ___ F ___ Annuity factor is charged by the bank to compensate for the borrower's risk credit level.
4. ___ H ___ The bank's method of determining the value of the loan based on individual's financial situation. Minimum payments are made for all loans except for the variable interest secured interest rate loans.

Multiple Choice

Which is the correct answer?

1. How much money is repaid on a loan for \$1000?

A - \$1000	B - \$10000
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Money In Review Chapter 4 Answers

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Burr**



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