MONEY MANAGEMENT

circle the correct answer for each question.

If I overspend my allowance, I can expect my parents to give me more money.

False

It is easier to return an item to the store if I have the sales receipt.

False

3. Writing down my expenses helps me know my spending balance.

True

False

4. It is OK to buy everything I want.

Time

False

5. I need to be sure my allowance money lasts for an entire week.

Times

False.

6. Which of the following can be used to keep expense records organized:

a. Envelopes

- b. File folders
- c. Shoe buses
- d. All of the above
- 7. I should keep sales receipts:
 - a. Until I leave the store.
 - b. Until I get home.
 - Until I enter it on my expense log.
 - d. As long as I need proof of purchase.
- 8. Which of the following is a responsible spending practice?
 - a. Spending more money than I have planned.
 - b. Buying an item that looks good to me, even if I do not need it.
 - c. Buying an item that is included in my spending plan.
 - d. Always shopping at the most expensive stores.
- 9. If you don't get a receipt, you should:
 - a, wait untill you get home to write the amount down.
 - b, write the amount down before you leave the store.
 - c. guess what you spent at the end of the week.
 - d. ignore the cost of the item.
- 10. Keeping records:
 - a. helps me know what I spend.
 - b. helps me stay within my spending plan.
 - c, makes me more responsible.
 - d, all of the above.



Money Management Worksheets Money Management

LL Leslie

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