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Chapter 16 Current Liabilities Management

16.1 Review accounts payable, the key components of credit terms, and the procedures for analyzing those terms.

1) Spontaneous unsecured financing has a specific interest cost associated with it that can be at a fixed or floating rate.

Answer: FALSE

Diff: 1

Topic: Spontaneous Liabilities

Learning Obj.: LG 1

Learning Outcome: F-24

Question Status: Previous Edition

AACSB Tag: Analytic Skills

2) Accounts payable are spontaneous secured sources of short-term financing that arise from the normal operations of a firm.

Answer: FALSE

Diff: 1

Topic: Accounts Payable Management

Learning Obj.: LG 1

Learning Outcome: F-24

Question Status: Previous Edition

AACSB Tag: Analytic Skills

3) Notes payable are either spontaneous secured or spontaneous unsecured financing and result from the normal operations of a firm.

Answer: FALSE

Diff: 1

Topic: Accounts Payable Management

Learning Obj.: LG 1

Learning Outcome: F-24

Managerial Sol Manual

JS Bruner



Managerial Sol Manual:

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Edmonds, Bor-Yi Tsay, 2014-09-16 Fundamental Managerial Accounting Concepts 7e *Principles of Managerial Finance*
Lawrence J Gitman, Roger Juchau, Jack Flanagan, 2015-05-20 Once again Principles of Managerial Finance brings you a user friendly text with strong pedagogical features and an easy to understand writing style The new edition continues to provide a proven learning system that integrates pedagogy with concepts and practical applications making it the perfect learning tool for today's students The book concentrates on the concepts techniques and practices that are needed to make key financial decisions in an increasingly competitive business environment Not only does this text provide a strong basis for further studies of Managerial Finance but it also incorporates a personal finance perspective The effect is that students gain a greater understanding of finance as a whole and how it affects their day to day lives it answers the question Why does finance matter to ME By providing a balance of managerial and personal finance perspectives clear exposition comprehensive content and a broad range of support resources Principles of Managerial Finance will continue to be the preferred choice for many introductory finance courses **Managerial Accounting for Strategic Decision Making, Preliminary Edition** Charles E. Davis, Elizabeth B. Davis, 2010-10-18 Business professionals that need to gain a stronger understanding of key accounting concepts will appreciate this book's approach It focuses on the core concepts framed within the context of one company C C Sports and its supply chain Through this example they'll learn fundamentals of how a business operates along with the type of decisions that managers must make on a daily basis Focus On mini chapters incorporate streamlined complete coverage of certain topics Reinforcing examples and exercises are also included to enable business professionals to assess their level of understanding before progressing to more advanced discussions Peeling the Onion: IT Governance and Management for Business Managers Gregg Aytes, 2012

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