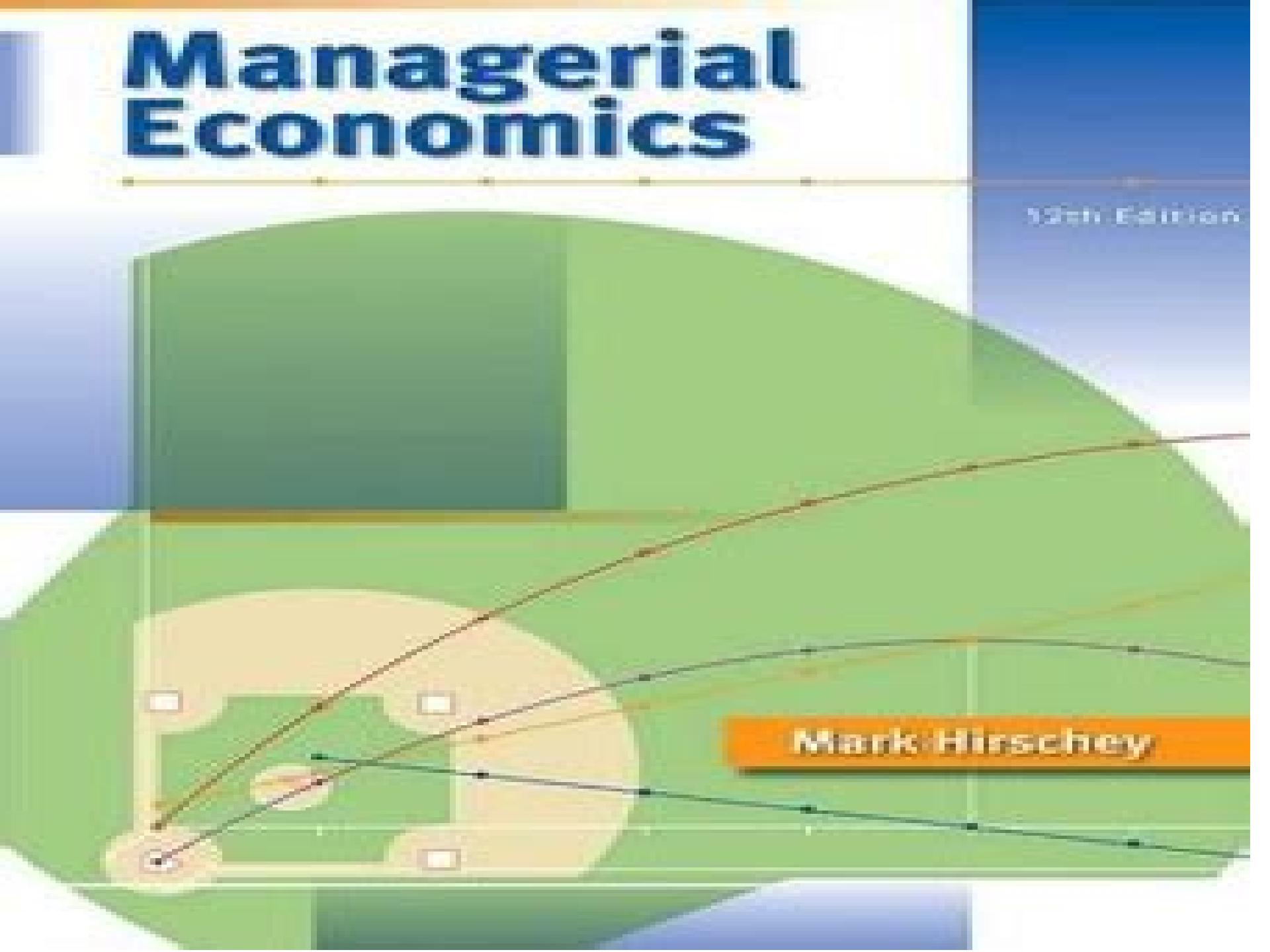


Managerial Economics

12th Edition

Mark Hirschey

The background of the slide is a stylized illustration of a baseball field. The infield is a light tan color, and the outfield is a green color. Overlaid on the field are several economic curves: a steep, upward-sloping brown line starting from the pitcher's mound; a flatter, upward-sloping yellow line starting from the same point; a downward-sloping black line starting from the pitcher's mound; and a downward-sloping black line starting from the first base area. The curves represent various economic concepts like marginal revenue, marginal cost, and demand.

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