

2. "Deficit in Balance of Payments (BOP)" refers to the excess of _____
(Choose the correct alternatives) 1
- Current account payments over Current account receipts.
 - Capital account payments over Capital account receipts.
 - Autonomous payments over Autonomous receipts.
 - Accommodating payments over Accommodating receipts.
3. "Money is an asset which can be stored for use in future."
In the light of given statement, identify the function of money.
(Choose the Correct Alternative) 1
- A measure of value.
 - A standard of deferred payment.
 - A store of value.
 - A medium of Exchange.
4. "Considering the depreciation of Indian Currency (₹) in the international market, the Reserve Bank of India (RBI) has decided to purchase Indian currency (₹) in the open market."
This represents _____ exchange rate system. 1
- (Fill up the blank with correct alternative)
- Fixed
 - flexible
 - managed floating
 - manipulated
5. (A) If in an economy, the Investment Multiplier is 4 and Autonomous Consumption is ₹ 30 crore, the relevant consumption function would be _____
(Fill up the blank with correct alternative) 1
- $C = 30 + 0.75 Y$
 - $C = (-) 30 + 0.25 Y$
 - $C = 30 + 0.25 Y$
 - $C = (-) 30 - 0.25 Y$
- OR
- (B) If increase in National Income is equal to increase in Savings, the value of Marginal Propensity to Consume would be _____
(Fill up the blank with correct alternative) 1
- equal to unity
 - greater than one
 - less than one
 - equal to zero

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