

PAPER 1

GRADE 9

TERM 3

(ECONOMIC AND MANAGEMENT SCIENCE): ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TYPE	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	Definitions	10		
2	Creditors journal	10		
3	Creditors journal and cash payment journal	10		
4	Debitors journal	10		
5	Debitors journal and cash receipt journal	10		
6	Creditors ledger	10		
7	General ledger	10		
TOTAL		70		

EXAM AGREEMENT

I, _____ (Name & Surname), Grade _____

I hereby acknowledge that I will abide by all regulations rules regulations issued during the writing of my exam.
_____(Learner's name)

RULES:

- I will not have any electronic equipment in my possession (cell phones, smart watches and earphones).
- I will not cause any disruption during this exam in the exam venue.
- I will be honest at all times.

All rules, as discussed with me, will be followed and obeyed.

Learner Signature

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct **one** and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 Which of the following will be classified as an asset?

- A Credit bank balance
- B Stationary
- C Trading Stock
- D Sales

1.1.2 In the accounting equation if Assets = 20 000 and Owners Equity = 10 000 what will the total liabilities be?

- A 0
- B 10 000
- C 20 000

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