

CHAPTERS 1-4 REVIEW

CHAPTER 3 WHAT IS MONEY?

SUMMARY

1. To economists, the word *money*, has a different meaning from *income or wealth*. Money is anything that is accepted as payment for goods and services or in paying debts.
2. Money serves 3 functions or purposes: as a medium of exchange, as a unit of account, and as a store of value.
3. The payment system has evolved over time.
From gold or silver, to paper currency, to checks, to electronic money.

Money Review Chapters

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Money Review Chapters:

Money Review Chapters Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the ability of words has become much more evident than ever. They have the ability to inspire, provoke, and ignite change. Such is the essence of the book **Money Review Chapters**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall affect readers.

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