AGRICULTURAL PRODUCTION FACTORS

PAPER 2 QUESTION 3

There are four production factors in agriculture. Namely LAND, LABOUR, CAPITAL and MANAGEMENT

1. LAND/SOIL

This production factor is involved in the production of goods and services It includes all the natural resources available to the farmer

ECONOMIC FUNCTIONS OF LAND/SOIL

- □ It supply raw materials
- □ It supply food (grass for livestock and vegetables for humans)
- □ It provide space (for building farm shed, planting crops or area for grazing)
- □ It supply minerals (minerals that can be used to make fertilizers such as potash that is used in manufacturing of potassium)

ECONOMIC CHARACTERISTICS OF LAND/SOIL

- ☐ It's value appreciate over time (it gains value)
- □ Availability of land for agriculture is limited (arable land previously used for agriculture can be used for urban development)
- □ It varies in production potential (sound investment)
- ☐ It can mot produce on its own
- ☐ It is immovable (it has fixed location or found in a specific environment)
- ☐ It is indestructible (even though the structure can degrade if misused)
- It can be sold or bought
- It can be used as a collateral (form of security required by the bank before granting a loan

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Grade 12 Agricultural Science Caps Agricultural Production Factors

Yi-Tong Ma

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