

MODEL QUESTION PAPER

SUBJECT CODE : MB0042

SUBJECT : Managerial Economics

SECTION A-(1X40)

1. Production cost is concerned with _____ to produce a given quantity of output.
 - a. Demand Forecast
 - b. Estimation of Costs
 - c. Profit Management
 - d. Pricing Policies

2. Integration of business economics and strategic planning has given rise to a new area of study called _____.
 - a. Micro Economics
 - b. Corporate Economics.
 - c. Macro Economics
 - d. Managerial Economics

3. The study of cost-output relationship comes under _____.
 - a. Production and Cost Analysis
 - b. Pricing Decisions
 - c. Capital Management
 - d. Strategic Planning

4. Which theory holds the statement, "Demand is strengthened with a rise in price or weakened with a fall in price".
 - a. Veblen's effect
 - b. Giffen's Paradox
 - c. Speculation
 - d. Necessaries

5. Due to increase in the price of the given commodity, there would be _____ in demand.
 - a. Decrease

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Table of Contents Model Question Paper Subject Code Mb0042 Subject

1. Understanding the eBook Model Question Paper Subject Code Mb0042 Subject
 - The Rise of Digital Reading Model Question Paper Subject Code Mb0042 Subject
 - Advantages of eBooks Over Traditional Books
2. Identifying Model Question Paper Subject Code Mb0042 Subject
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Model Question Paper Subject Code Mb0042 Subject
 - User-Friendly Interface
4. Exploring eBook Recommendations from Model Question Paper Subject Code Mb0042 Subject
 - Personalized Recommendations
 - Model Question Paper Subject Code Mb0042 Subject User Reviews and Ratings
 - Model Question Paper Subject Code Mb0042 Subject and Bestseller Lists

5. Accessing Model Question Paper Subject Code Mb0042 Subject Free and Paid eBooks
 - Model Question Paper Subject Code Mb0042 Subject Public Domain eBooks
 - Model Question Paper Subject Code Mb0042 Subject eBook Subscription Services
 - Model Question Paper Subject Code Mb0042 Subject Budget-Friendly Options
6. Navigating Model Question Paper Subject Code Mb0042 Subject eBook Formats
 - ePub, PDF, MOBI, and More
 - Model Question Paper Subject Code Mb0042 Subject Compatibility with Devices
 - Model Question Paper Subject Code Mb0042 Subject Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Model Question Paper Subject Code Mb0042 Subject
 - Highlighting and Note-Taking Model Question Paper Subject Code Mb0042 Subject
 - Interactive Elements Model Question Paper Subject Code Mb0042 Subject
8. Staying Engaged with Model Question Paper Subject Code Mb0042 Subject
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Model Question Paper Subject Code Mb0042 Subject
9. Balancing eBooks and Physical Books Model Question Paper Subject Code Mb0042 Subject
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Model Question Paper Subject Code Mb0042 Subject
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Model Question Paper Subject Code Mb0042 Subject
 - Setting Reading Goals Model Question Paper Subject Code Mb0042 Subject
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Model Question Paper Subject Code Mb0042 Subject
 - Fact-Checking eBook Content of Model Question Paper Subject Code Mb0042 Subject
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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