

Paper Example. Newspaper Article Synopsis Essay

The Enterprise reports about white-collar crime at Bill, Harry, and Chelsea Clinton Foundation. The newspaper reports about an irregular expenditure in the company before it stops operation. The company had 486 employees, and in the 2014 financial year, it raked in \$177,804,612. It committed \$5,160,385, which is very low, considering it is a charity foundation. The company set aside \$91,281,145 for expenditure, as salaries accounted for \$34,838,106 and \$850,803 for fundraising. The surprising expenditures were \$12,000,000 for meetings, traveling cost the company \$8,000,000. It is baffling how a company would use all that money for meetings alone in one year and traveling. The company gave away less than three percent of its total revenue to charity, yet that is the sole purpose of the company. It shows a real white-collar crime, yet the perpetrators walk free.

Introduction

Although courts now punish white-collar crime to the fullest extent of the law, many individuals and corporations continue to commit said crimes because of society's class barrier. In some instances, white-collar criminals are dealt with more harshly than those convicted of murder. It is recognized now that the actions of white-collar criminals should be treated in such a way as their actions are not victimless. Their effects are detrimental to the state, the consumer, and the taxpayer. White-collar crimes were widespread in the past as its punishment was minimal, and it was often due to an individual's respectable history or background. Although Robert Merton never focused on white-collar crime, his strain theory applies in this case reward (Rothe, Dawn and David 2016).

White-collar crime occurs despite the actions and implementations of the law due to a gap between culturally prescribed goals such as the American dream and the legitimate means in which an individual can achieve said goals. Society and dominant culture mold people into believing a universal goal without providing an equal opportunity for every individual to meet and obtain those goals; the access to achieving these goals is very stratified. According to Merton's Strain Theory, this "gap" leads to the committing of crimes reward (Rothe, Dawn and David 2016). It is because society puts pressure on individuals to achieve and show off material wealth. Factors like personal goals, relationships between influential individuals, and ease of cover-up contribute to white-collar crime.

Contextual Paragraph

White-collar crimes are financially driven offenses in the workplace. They refer to crimes committed in the workplace during working hours, by an employee of the same company at the time of action. Edwin Sutherland is the pioneer of the word "white-collar" and described it as a crime by a person holding a high position and of top social class amid his work. It is essential to understand the factors that contribute to white-collar crime to follow in coming up with policies and recommendations to curb the menace.

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