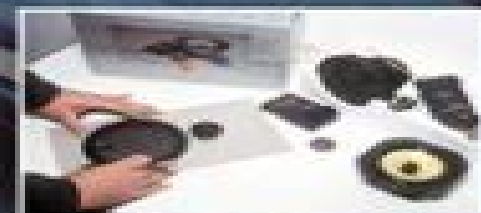


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web introduction to investing and valuation chapter 1 p 3 c1 7 this is not an easy question at this stage it will be answered in full as the book proceeds but one way to think about it is as follows if an investor expects to earn 10 on her investment in a stock then earnings price should be 10 and price earnings should be 10

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web dec 5 2013 10 individuals and employers make payments over the entire working life of a person with those funds invested to grow over time ultimately the accumulated value in the pension can be used by the person in retirement pension plans accumulate considerable sums of money and their managers invest those funds with long term investment time