

Chapter 8 Risk and Return

8.1 Understand the meaning and fundamentals of risk, return, and risk preferences.

1) For the risk-seeking manager, no change in return would be required for an increase in risk.

Answer: FALSE

Topic: Fundamentals of Risk and Return

Question Status: Revised

AACSB Guidelines: Reflective thinking skills

2) For the risk-averse manager, required return would decrease for an increase in risk.

Answer: FALSE

Topic: Fundamentals of Risk and Return

Question Status: Revised

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3) For the risk-indifferent manager, no change in return would be required for an increase in risk.

Answer: TRUE

Topic: Fundamentals of Risk and Return

Question Status: Revised

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4) Most managers are risk-averse, since for a given increase in risk they require an increase in return.

Answer: TRUE

Topic: Fundamentals of Risk and Return

Question Status: Revised

AACSB Guidelines: Reflective thinking skills

5) The return on an asset is the change in its value plus any cash distribution over a given period of time, expressed as a percentage of its ending value.

Answer: FALSE

Topic: Measuring Single Asset Return

Question Status: Revised

AACSB Guidelines: Reflective thinking skills

6) For the risk-averse manager, the required return decreases for an increase in risk.

Answer: FALSE

Topic: Fundamentals of Risk and Return

Question Status: Revised

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