

## Managerial Accounting, Cdn. 3e (Braun)

### Chapter 2 Building Blocks of Managerial Accounting

#### 2.1 Distinguish among service, merchandising, and manufacturing companies.

1) All companies are either classified as service, merchandising, or manufacturing companies.

Answer: FALSE

Diff: 2 Type: TF

Obj: 2-1

Bloom's Taxonomy: Remember

2) The balance sheet of a service company has:

A) little or no inventory.

B) raw materials inventory.

C) three categories of inventory.

D) two categories of inventory.

Answer: A

Diff: 1 Type: MC

Obj: 2-1

Bloom's Taxonomy: Remember

3) If a B Block, an income tax preparation service, is what type of company?

A) Manufacturer

B) Service company

C) Retailer

D) Wholesaler

Answer: B

Diff: 1 Type: MC

Obj: 2-1

Bloom's Taxonomy: Remember

4) Among other things, General Mills makes breakfast cereal. Which type of company is General Mills?

A) Manufacturer

B) Service company

C) Retailer

D) Wholesaler

Answer: A

Diff: 1 Type: MC

Obj: 2-1

Bloom's Taxonomy: Understand

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**Scott Yetman**



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web may 21 2019 bibtex endnote refman this book provides a comprehensive introduction to the omnet simulation environment and an overview of its ecosystem of ever growing frameworks which provide

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web omnet is a public source component based modular and open architecture simulation environment with strong gui support and an embeddable simulation kernel it is designed to simulate discrete event systems but the primary application



area is the simulation of communication networks this is made possible by an ecosystem of simulation module