

Section Profile

Namrata Sundaresan
Tel: +91 99401 84541
Email: namrata.sundaresan@ibipartners.com

Giju Mathew
Tel: +91 99164 80277
Email: giju.mathew@ibipartners.com

Industry facts

- Market Size - \$70 billion (2009)
According to industry estimates, the unorganized sector accounts for 70 percent of output in terms of volume and 30 percent in terms of value
- FDI in FY09 - \$103 million

Industry sub-segments

- Fruits & vegetables
- Milk & milk products
- Beer & alcoholic beverages
- Meat & poultry
- Marine products
- Grain processing
- Convenience foods
- Packaged drinks

Attractive states for investing

According to a report by the IBEF, the most attractive states for food processing investments are:

- Andhra Pradesh
- Uttar Pradesh
- Madhya Pradesh
- Punjab
- Karnataka

Food Processing

The Indian food processing industry presents itself as an attractive investment destination driven by changing consumption patterns and favourable policy environment.

India's food processing industry contributes 9 percent to the country's gross domestic product. The government is targeting an investment of \$21.9 billion in the food processing industry over the next five years with increased participation from the private sector and financial institutions.

In terms of policy support, the government has formulated the National Food processing policy and approved complete de-licensing for the sector excluding alcoholic beverages. The sector was also declared a priority sector for lending in 1999. The central government is working with all the states to reform policy and facilitate investment in the food processing sector.

The areas for investment in the food processing industry include:

- Mega food parks
- Agri-infrastructure
- Supply chain aggregation
- Logistics and cold chain infrastructure
- Machinery and packaging

Why India for food processing?

- Vast source of raw material and low production cost**
India ranks first in availability of milk, pulses and tea, and second in fruits, vegetables, rice and wheat. Milk products offer a significant opportunity in India as it is the world's largest producer. In addition to this, the relatively low-cost but skilled workforce could be utilized to set up production facilities.
- Large consumer market and changing consumption patterns**
India's homogeneous market size endowed with growing incomes and changing lifestyles has created market opportunities for food producers, machinery makers, food technology and service providers. Also, proportionate expenditure on staples such as cereals, grains and pulses has declined while the expenditure on milk and milk products, egg, fish, fruits and beverages increased.
- Food parks and special agriculture zones**
The government is promoting agriculture zones and mega food parks to develop the food processing sector. More than 30 food parks are proposed across the country to attract foreign direct investment in this sector.
- Government assistance and favourable policy environment**
The national policy on food processing aims at increasing the level of food processing from the present 2 per cent to 10 per cent by 2010

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Lingjun Ying



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