ICSE SEMESTER 2 EXAMINATION

SPECIMEN QUESTION PAPER

COMMERCIAL APPLICATIONS

Maximum Marks: 50

Time allowed: One and a half hours

Answers to this Paper must be written on the paper provided separately.

You will not be allowed to write during the first 10 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this Paper is the time allowed for writing the answers.

Attempt all questions from Section A and any four questions from Section B.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A

(Attempt all questions.)

Question 1

Choose the correct answers to the questions from the given options. (Do not copy the question, Write the correct answer only.)

[10]

- Income and Expenditure account is a ______ account.
 - (a) Nominal
 - (b) Real
 - (c) Personal
 - (d) Recurring
- (ii) ______ is a revolving credit arrangement.
 - (a) Overdraft
 - (b) Discounting of Bills
 - (c) Cash credit
 - (d) Loans and Advances

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DJ Losen

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