

#### TOM NEWBY SCHOOL EXAMINATION



Subject	Economic Sciences	Management	Examiner	Miss L Klemp Miss B Botha	
Date	November 2018		Total marks Duration	150	
Session				2 hours	
Grade	7		Moderator	Mrs A Singh	
Special instructions/ Equipment		question p	. Read each question carefully and answer on the question paper Calculators may be used, but NO sharing is allowed.		

#### MEMORANDUM

NO.	ANSWER					LEVEL
1.	Match the term from Column A, to the definition in Column B. Write your answers in the blocks provided below				20	1
	Column A		Column B			
	1.1	Deficit	A.	Goods available for sale.	71 /	
	1.2	Net Profit	В.	Businesses encourage consumers to buy their products.		
	1.3	Inventory	C	The first evidence of a type of money.		
	1.4	Industrialised Society	D.	Refers to the profit that the business has made after all the expenses have been deducted from the gross income.		
	1.5	Cowry Shells	E.	How quickly an asset can be converted into money.		
	1.6	Liquidity	F.	The act of putting money aside for future use.		
	1.7	Consumer Behaviour	G.	A society driven by the use of technology to enable mass production.		
	1.8	Sustainability	H.	The amount by which a sum of		

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