

9:41



Microsoft Excel Assessment

Which use of the PMT function will calculate the monthly payment on a 4-year car loan of \$30,000 at 5%?

☒ `=PMT(5%/12, 4*12, 30000)`

☐ `=PMT(5%, 4, 30000)`

☐ `=PMT(5%/12, 4/12, 30000)`

☐ `=PMT(0.05, 48, 30,000)`

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Q1

2:30

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